

BALANCE SHEET

as at 30 June 2003

(Expressed in United States dollars)

	Note	2003 US\$'000	2002 US\$'000	2003 HK\$'000	2002 HK\$'000
Non-current assets					
Interest in subsidiaries	16	1,106,954	2,031,565	8,632,027	15,846,004
Interest in associates	17	—	11,416	—	89,044
Other non-current financial assets	19	203	203	1,583	1,583
		<u>1,107,157</u>	<u>2,043,184</u>	<u>8,633,610</u>	<u>15,936,631</u>
Current assets					
Other assets	23	2,174	1,393	16,953	10,865
Cash and short term funds	25	2,526,273	1,505,828	19,699,877	11,745,308
		<u>2,528,447</u>	<u>1,507,221</u>	<u>19,716,830</u>	<u>11,756,173</u>
Current liabilities					
Amounts due to subsidiaries		273,172	250,907	2,130,195	1,957,050
Other payables and provisions	26	7,333	9,138	57,182	71,274
Taxation	7(b)	9,888	2,719	77,107	21,208
		<u>290,393</u>	<u>262,764</u>	<u>2,264,484</u>	<u>2,049,532</u>
Net current assets		<u>2,238,054</u>	<u>1,244,457</u>	<u>17,452,346</u>	<u>9,706,641</u>
Total assets less current liabilities		<u>3,345,211</u>	<u>3,287,641</u>	<u>26,085,956</u>	<u>25,643,272</u>
Non-current liabilities					
Deferred taxation	29	—	2,564	—	20,000
NET ASSETS		<u>3,345,211</u>	<u>3,285,077</u>	<u>26,085,956</u>	<u>25,623,272</u>
CAPITAL AND RESERVES					
Share capital	31	163,606	162,041	1,275,800	1,263,904
Reserves	32	3,181,605	3,123,036	24,810,156	24,359,368
		<u>3,345,211</u>	<u>3,285,077</u>	<u>26,085,956</u>	<u>25,623,272</u>

Approved and authorised for issue by the Board of Directors on 17 October 2003

Kwek Leng Hai
James Eng, Jr.
Directors

The notes on pages 44 to 89 form part of these financial statements.