

CHAIRMAN

DR. CHENG KAR-SHUN, HENRY GBS

Dr. Cheng (56) assumed the post of the Chairman of NWI in 1995. He is also the Managing Director of New World Development Company Limited, the Chairman and Managing Director of New World China Land Limited, and the Chairman of NWS Holdings Limited and Tai Fook Securities Group Limited. Dr. Cheng is the Managing Director of NWD (Hotels Investments) Limited and a Director of Chow Tai Fook Enterprises Limited and HKR International Limited. Dr. Cheng is also the Chairman of the Advisory Council for The Better Hong Kong Foundation and a Committee Member of the Tenth Chinese People's Political Consultative Conference of The People's Republic of China. In 2001, Dr. Cheng was awarded the Gold Bauhinia Star by the Government of the Hong Kong Special Administrative Region.

MANAGING DIRECTOR

MR. CHAN WING-TAK, DOUGLAS

Mr. Chan (54) began his career at NWI as the Deputy Managing Director and General Manager in 1995 before assuming the present post of Managing Director in 1996. He is the Executive Director of New World China Land Limited. Mr. Chan is a member of the Institute of Chartered Accountants of Ontario, Canada.

EXECUTIVE DIRECTOR

DR. WAI FUNG-MAN, NORMAN

Dr. Wai (55) was appointed Executive Director of NWI in January 2003. He is the President and Chief Executive Officer of New World Mobility. Dr. Wai is a veteran with 30 years experience in telecommunications. Previously, he was senior executive of various wireless companies in Europe, Canada and Hong Kong.

EXECUTIVE DIRECTOR

MR. WONG CHI-CHIU, ALBERT

Mr. Wong (47) was appointed Executive Director of NWI in January 2003. He is the Managing Director of New World Telecommunications Limited and a Director of New World Telephone Holdings Limited. Mr. Wong is a Chartered Engineer and a member of the Institute of Electrical Engineer (IEE) UK, and the Hong Kong Institution of Engineers (HKIE).

NON-EXECUTIVE DIRECTOR

MR. LAI HING-CHIU, DOMINIC

Mr. Lai (56) was appointed a Non-Executive Director of NWI in January 2003. Mr. Lai is a practising solicitor in Hong Kong and the senior partner of the Hong Kong law firm of Lu, Lai & Li. He is also admitted as a solicitor in England, the Republic of Singapore, the States of New South Wales and Victoria, Australia. Mr. Lai is also a non-executive director of several other public listed companies in Hong Kong.

NON-EXECUTIVE DIRECTOR

DR. LAM MAN-KIT, DOMINIC

Dr. Lam (56) was appointed a Non-Executive Director of NWI in January 2003. He is also the Chairman of the World Eye Organization and Honorary Professor at the University of Hong Kong. Dr. Lam has a doctorate degree in Medical Biophysics in 1970. He was appointed as Assistant Professor at Harvard Medical School and subsequently Professor of Biotechnology and Ophthalmology at Baylor College of Medicine. In 1988, Dr. Lam was invited to be the Founding Director of the Hong Kong Institute of Biotechnology. In 1990, Dr. Lam was appointed as a Member of the U.S. President's Committee on the Arts and Humanities and awarded the KPMG Peat Marwick's High Tech Entrepreneur of the Year.

NON-EXECUTIVE DIRECTOR**MR. LEE SEAN, SAMMY**

Mr. Lee (45) was appointed a Non-Executive Director of NWI in January 2003. Mr. Lee is a lawyer by training and a prominent international financier, who has been primarily engaged in real estate and hotel investment business. Currently, Mr. Lee is responsible for overseeing the Worldwide Renaissance Hotel chain and New York's Trump Place, a Hong Kong based conglomerate joint venture development with Mr. Donald Trump. Mr. Lee was appointed as Vice Chairman of MDP Worldwide Entertainment, a film production, media development and distribution company publicly traded on the Toronto Stock Exchange. In the UK, his projects have included the redevelopment and opening of the Renaissance Chancery Court Hotel in central London. More recently, he has been appointed as the Chief Executive of 199 Knightsbridge Development Ltd, an exclusive residential development in central London.

NON-EXECUTIVE DIRECTOR**MR. FU SZE-SHING**

Mr. Fu (54) was appointed a Non-Executive Director of NWI in August 1999. He is a Non-Executive Director of New World China Land Limited, a Director of New World Development (China) Limited and director of a number of companies with investments in China.

NON-EXECUTIVE DIRECTOR**MR. WILFRIED ERNST KAFFENBERGER**

Mr. Kaffenberger (59) was appointed a Non-Executive Director of NWI in October 2001. He is Chief Executive Officer of the AIG Asian Infrastructure Fund II, a US\$1.67 billion

direct equity investment pool he organized in 1997. The Fund's sponsors are AIG, a major U.S. insurance company, and the Government of Singapore Investment Corporation. A variety of U.S. and Asian financial institutions and pension funds are investors. He is also a Managing Director of the Emerging Markets Partnership (EMP), a Washington based asset management firm. Prior to joining EMP, Mr. Kaffenberger was Vice President, Operations, of the International Finance Corporation (IFC), a World Bank affiliate. His career at the IFC covered 25 years. Mr. Kaffenberger holds a Bachelor in Science degree from Princeton University (1966), and a MBA from the Harvard Graduate School of Business Administration (1968).

ALTERNATE DIRECTOR TO MR. WILFRIED ERNST**KAFFENBERGER****MR. YEUNG KUN-WAH, DAVID**

Mr. Yeung (53) was appointed an Alternate Director to Mr. Wilfried E. Kaffenberger in March 2002. Mr. Yeung is responsible for AIG's infrastructure investments in Asia, Latin America, Emerging Europe and Africa. He represents AIG on the Investment Committees of the five AIG sponsored infrastructure funds with total committed funds of US\$4.7 billion. Prior to joining AIG in 1995, Mr. Yeung was with BCE engaging in technology venture capital investments in North America. Mr. Yeung earned his MBA degree in Finance from the University of Chicago and is an U.S. Certified Public Accountant as well as a Canadian Chartered Accountant.