

As at 30 June 2003

	Note	Group		Company	
		2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000
<b>ASSETS</b>					
Current assets					
Inventories	13	404,800	1,179,124	404,800	1,179,124
Debtors, deposits and prepayments	14	181,130	1,250,305	64,088	1,086,944
Current portion of loans receivable	20	70,784	—	70,784	—
Amount due from a minority shareholder		—	205,389	—	—
Amount due from a fellow subsidiary	27(e)	103,537	—	103,537	—
Pledged deposits	15	362,483	838,666	—	518,200
Bank balances and cash		211,177	956,408	61,363	224,201
Total current assets		1,333,911	4,429,892	704,572	3,008,469
Non-current assets					
Deferred expenditure	16	—	50,997	—	50,997
Subsidiaries	17	—	—	1,817,612	14,900,435
Associated companies	18	2,513,856	2,763,858	238,579	233,011
Jointly controlled entities	19	18,948	10,837,603	—	—
Amount due from a fellow subsidiary	27(e)	686,623	—	686,623	—
Loans receivable	20	930,330	381,114	910,330	381,114
Other investments	21	596,835	880,333	—	4,065
Deposits for purchase of fixed assets	22	936,546	—	936,546	—
Deposits for proposed investments	23	1,699,872	786,916	1,531,196	786,916
Intangible assets	24	401,232	—	401,232	—
Fixed assets	25	455,154	7,493,158	412,668	10,488
		8,239,396	23,193,979	6,934,786	16,367,026
Total assets		9,573,307	27,623,871	7,639,358	19,375,495

## BALANCE SHEETS (CONTINUED)

As at 30 June 2003

	Note	Group		Company	
		2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000
<b>LIABILITIES AND EQUITY</b>					
Liabilities					
Current liabilities					
Creditors and accruals	26	<b>42,509</b>	1,257,892	<b>8,412</b>	69,217
Amounts due to minority shareholders		<b>30,399</b>	126,886	—	—
Short-term bank loans					
Secured		<b>314,018</b>	598,131	—	—
Unsecured		<b>785,047</b>	—	—	—
Current portion of bank and other borrowings	27	<b>104,687</b>	2,236,935	—	2,138,339
Provision for premium on redemption of convertible bonds		—	373,588	—	373,588
Taxation		—	5,108	—	—
<b>Total current liabilities</b>		<b>1,276,660</b>	4,598,540	<b>8,412</b>	2,581,144
Long-term liabilities					
Bank and other borrowings	27	<b>1,208,090</b>	8,890,408	<b>513,000</b>	6,677,200
Deferred interest income		—	234,916	—	—
Deferred tax		—	9,318	—	—
<b>Total liabilities</b>		<b>2,484,750</b>	13,733,182	<b>521,412</b>	9,258,344
Equity					
Capital and reserves					
Share capital	28	<b>952,180</b>	952,180	<b>952,180</b>	952,180
Reserves	29	<b>6,136,377</b>	11,010,464	<b>6,165,766</b>	9,164,971
		<b>7,088,557</b>	11,962,644	<b>7,117,946</b>	10,117,151
Minority interests					
		—	1,928,045	—	—
<b>Total equity and liabilities</b>		<b>9,573,307</b>	27,623,871	<b>7,639,358</b>	19,375,495

**Cheng Kar-Shun, Henry**  
Director

**Chan Wing-Tak, Douglas**  
Director