

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2003

	2003 HK\$'000	2002 HK\$'000
Total equity as at 1 July	11,962,644	12,166,283
Exchange difference arising on translation of a subsidiary	(390)	—
Interest on mandatorily convertible bonds	—	(49,149)
Net surplus on revaluation of non-trading investments	—	28,002
Net losses not recognized in the profit and loss account	(390)	(21,147)
Loss for the year	(959,484)	(148,364)
Investment revaluation deficit from previous years realized upon disposal	184,440	—
Release of reserves upon disposal of associated companies, jointly controlled entities and subsidiaries	378,023	(34,245)
Distribution in specie	(4,476,676)	—
Issue of shares	—	6
Premium on shares issued	—	111
Total equity as at 30 June	7,088,557	11,962,644