

RESULTS

業績

		Year ended 31 March			Fifteen months ended 30 June 2002	Year ended 30 June 2003
		1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
		截至三月三十一日止年度			截至二零零二年六月三十日止十五個月	截至二零零三年六月三十日止年度
		一九九九年 千港元	二零零零年 千港元	二零零一年 千港元	千港元	千港元
Turnover	營業額	104,699	169,322	193,113	151,420	141,217
Cost of sales	銷售成本	(69,575)	(111,842)	(125,134)	(123,977)	(64,195)
Gross profit	毛利	35,124	57,480	67,979	27,443	77,022
Other income	其他收入	—	—	—	—	1,081
Distribution and selling expenses	分銷及銷售開支	(1,724)	(6,351)	(7,458)	(21,468)	—
General and administrative expenses	一般及行政管理費用	(4,740)	(10,063)	(11,487)	(21,548)	(15,505)
Profit (Loss) from operations	經營溢利(虧損)	28,660	41,066	49,034	(15,573)	62,598
Interest income	利息收入	143	132	423	2,317	655
Finance costs	財務費用	(1,653)	(2,219)	(1,675)	(926)	(5,328)
Loss on disposal of subsidiaries	出售附屬公司之虧損	—	—	—	(12,389)	(10,251)
Profit (Loss) before taxation	除稅前溢利(虧損)	27,150	38,979	47,782	(26,751)	47,674
Taxation	稅項	(4,050)	(5,511)	(6,063)	(28)	—
Profit (Loss) after taxation	除稅後溢利(虧損)	23,100	33,468	41,719	(26,599)	47,674
Minority interests	少數股東權益	—	—	—	(230)	(31,720)
Profit (Loss) attributable to shareholders	股東應佔溢利(虧損)	<u>23,100</u>	<u>33,468</u>	<u>41,719</u>	<u>(26,829)</u>	<u>15,954</u>

Financial Summary 財務摘要

ASSETS AND LIABILITIES

資產及負債

		1999 HK\$'000	As at 31 March 2000 HK\$'000	2001 HK\$'000	As at 30 June 2002 HK\$'000	As at 30 June 2003 HK\$'000
		一九九九年 千港元	於三月三十一日 二零零零年 千港元	二零零一年 千港元	於 二零零二年 六月三十日 千港元	於 二零零三年 六月三十日 千港元
Non-current assets	非流動資產					
Fixed assets	固定資產	22,163	26,580	51,879	250,351	186,957
Goodwill	商譽	—	—	—	12,132	5,622
		<u>22,163</u>	<u>26,580</u>	<u>51,879</u>	<u>262,483</u>	<u>192,579</u>
Current assets	流動資產					
Inventories	存貨	11,673	19,930	21,668	18,627	1,232
Trade receivables	應收賬款	16,908	22,328	32,076	3,664	33,881
Prepayments and other receivables	預付款及其他 應收賬款	4,340	1,238	2,027	6,415	1,319
Amount due from a substantial shareholder	應收一名 主要股東款項	—	—	—	1,585	—
Loans receivable	應收貸款	—	—	—	3,926	23,325
Amount due from a director	應收一名 董事款項	15,471	22,061	—	—	—
Other investments	其他投資	—	—	1,001	—	—
Cash and cash equivalents	現金及現金 等值物	4,103	4,681	31,126	62,379	1,359
		<u>52,495</u>	<u>70,238</u>	<u>87,898</u>	<u>96,596</u>	<u>61,116</u>
Current liabilities	流動負債					
Short-term bank loans	短期銀行貸款	19,061	26,144	6,542	18,505	—
Trade payables	應付賬款	9,947	5,855	8,096	11,317	3,955
Accruals and other payables	預提費用及 其他應付賬款	10,203	10,612	7,866	39,485	25,394
Amounts due to directors	應付一名 董事款項	—	—	—	656	2,198
Tax payable	款項應付稅項	5,824	11,305	17,368	17,105	—
		<u>45,035</u>	<u>53,916</u>	<u>39,872</u>	<u>87,068</u>	<u>31,547</u>
Net current assets	流動資產淨額	<u>7,460</u>	<u>16,322</u>	<u>48,026</u>	<u>9,528</u>	<u>29,569</u>
Total assets less current liabilities	總資產減流動 負債	<u>29,623</u>	<u>42,902</u>	<u>99,905</u>	<u>272,011</u>	<u>222,148</u>

ASSETS AND LIABILITIES (Continued)

資產及負債 (續)

		As at 31 March		As at	As at
	1999	2000	2001	30 June	30 June
	HK\$'000	HK\$'000	HK\$'000	2002	2003
				HK\$'000	HK\$'000
		於三月三十一日		於	於
	一九九九年	二零零零年	二零零一年	二零零二年	二零零三年
	千港元	千港元	千港元	六月三十日	六月三十日
				千港元	千港元
Non-current					
Liabilities	非流動負債				
Long-term bank loans	長期銀行貸款	-	-	3,879	-
Long-term loan	長期貸款	-	-	96,000	-
Convertible bond	可換股債券	-	-	12,000	12,000
		-	-	111,879	12,000
Minority interests	少數股東權益	-	-	27,575	60,442
Net assets	淨資產	29,623	42,902	132,557	149,706