

# Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31 March 2003 截至二零零三年三月三十一日止年度

		2003 二零零三年 HK\$'000 千港元	(Restated) (已重列) 2002 二零零二年 HK\$'000 千港元
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>經營業務所得現金流量</b>		
Loss before taxation	除稅前虧損	(115,139)	(98,045)
Adjustments for:	就以下各項調整:		
Deficit arising on revaluation of investment properties	重估投資物業減值	26,900	8,207
Deficit/(surplus) arising on revaluation of land and buildings	重估土地及建築物減值/(增值)	82	(71)
Impairment loss recognised in respect of properties under development	發展中物業之已確認減值虧損	11,000	15,000
Impairment loss recognised in respect of investments in securities	證券投資之已確認減值虧損	-	43,664
Impairment loss recognised in respect of goodwill attributable to subsidiaries	附屬公司應佔商譽之已確認減值虧損	-	13,553
Impairment loss recognised in respect of property, plant and equipment	物業、機器及設備之已確認減值虧損	-	1,171
Write down of slow-moving inventories	滯銷存貨撇減	-	1,274
Deposits written off	按金撇銷	-	1,497
Loss on disposal of subsidiaries	出售附屬公司虧損	-	1,798
Interest expense	利息開支	4,505	10,168
Interest income	利息收入	-	(266)
Amortisation of expenses incurred in connection with the issue of convertible debentures	發行可換股債券開支攤銷	-	700
Premium on redemption of debenture	贖回債券之溢價	-	1,201
Gain on disposal of property, plant and equipment	出售物業、機器及設備收益	-	(2)
Depreciation and amortisation	折舊及攤銷	616	842
Profit on disposal of investment properties	出售投資物業溢利	-	(800)
The People's Republic of China Income Tax paid	已繳納中華人民共和國所得稅	97	-
Operating loss before working capital changes	未計營運資金變動前經營虧損	(71,939)	(109)
Increase in properties under development for sales	待售發展中物業增加	-	(6,252)
(Increase)/decrease in inventories	存貨(增加)/減少	(30)	33
Decrease in amounts due from customers for contract work	應收客戶合約工程款項減少	-	358
Increase in Receivables, deposits and prepayments	應收款項、按金及預付款項增加	(10,530)	(12,279)
Increase in amounts due to customers for contract work	應付客戶合約工程款項增加	-	(5,343)
Increase in Payables and accrued charges	應付款項及應計費用增加	3,361	29,655
Increase in amount due to a director	應付董事款項增加	100	-
Decrease in properties held for sale	持作出售物業減少	-	12,023
Increase in amount due from a jointly controlled entity	應收共同控制公司款項增加	-	(110)
Cash (used)/generated from operations	營運(所耗)/所得現金	(79,038)	17,976
Interest paid	已付利息	(4,505)	(10,337)
Interest received	已收利息	-	266
Premium on redemption of convertible debentures	贖回可換股債券溢價	-	(1,201)
Hong Kong profits tax paid	已繳納香港利得稅	(114)	(1,319)
The People's Republic of China Income Tax paid	已繳納中華人民共和國所得稅	(97)	(59)
Hong Kong profits tax refund	已退回香港利得稅	-	6
Tax underprovided in last year	去年撥備不足稅款	177	-
Net cash (used)/generated from operating activities	經營業務(所耗)所得現金淨額	(83,577)	5,332

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	Note	2003 二零零三年 HK\$'000 千港元	(Restated) (已重列) 2002 二零零二年 HK\$'000 千港元
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Expenditure paid for properties under development, net of interest capitalised		-	(319)
Acquisition of property, plant and equipment		(91)	(1,277)
Acquisition of subsidiaries, net of cash and cash equivalents acquired	27	-	1,185
Acquisition of associates		(1,200)	-
Decrease in pledged bank deposits		-	7,096
Acquisition of investments in securities		-	(55)
Disposal of subsidiaries, net of cash and cash equivalents disposed of	27	-	31,084
Sales proceeds from disposal of investment properties		480	13,800
Sales proceeds from disposal of property, plant and equipment		-	12
Net cash (used)/generated in investing activities		(811)	51,526
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issue of shares		26,000	15,000
Impairment loss recognised in respect of investments in associates		64,200	-
Expenses incurred in connection with issue of new shares		-	(365)
Redemption of convertible debentures		-	(12,012)
New bank loans raised		-	48,000
Repayment of bank loans		(7,001)	(74,013)
Repayment of obligations under finance leases		-	(65)
Net cash generated/(used) in financing activities		83,199	(23,455)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		(1,189)	33,403
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		(8,863)	(42,266)
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>		(10,052)	(8,863)
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		454	1,117
Bank overdrafts		(10,506)	(9,980)
		(10,052)	(8,863)