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**BAKER GROUP
INTERNATIONAL HOLDINGS LIMITED**

(Formerly known as Luen Cheong Tai International Holdings Limited)

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

**ANNOUNCEMENT IN RELATION TO THE
EXPECTED TIMETABLE OF THE RESTRUCTURING PROPOSAL**

Unless otherwise stated, terms used in this announcement shall have the same meaning as those defined in the circular of Baker Group International Holdings Limited (“Company”) in relation to the Restructuring Proposal dated 29 October 2003 (“Circular”).

Reference is made to the announcement dated 26 November 2003 jointly made by the Company and the Investor. The Company announces that the expected timetable for the trading arrangement as stated in the Circular will not commence as originally scheduled. Trading in the Shares of the Company has been suspended since 9:30 a.m. on Monday, 26 August 2002 and will continue to be suspended. Further announcements in relation to the progress of the Restructuring Proposal and trading arrangement will be made as and when appropriate.

For and on behalf of

Baker Group International Holdings Limited

(Formerly known as Luen Cheong Tai International Holdings Limited)

(Provisional Liquidators Appointed)

Mr. Stephen Liu Yiu Keung

Mr. Yeo Boon Ann

Mr. Don Wayne Ebanks

Joint and Several Provisional Liquidators

Hong Kong, 4 December 2003