
EXPECTED TIMETABLE

2003
(note 1)

Application lists open (note 2) 11:45 a.m. on Tuesday, 16th December

Latest time for lodging **WHITE** and **YELLOW**

application forms 12:00 noon on Tuesday, 16th December

Application lists close (note 2) 12:00 noon on Tuesday, 16th December

Price Determination Date (note 3) on or before Tuesday, 16th December

Announcement of the final Offer Price, the level of indication of

interest in the Placing, the results of applications and basis

of allocation of the Public Offer and the Hong Kong

identity card numbers of successful applicants to be

published in the South China Morning Post (in English) and

the Hong Kong Economic Journal (in Chinese) on or before Monday, 22nd December

Despatch/collection of H Share certificates and

refund cheques on or before (notes 4 to 8) Monday, 22nd December

Dealings in H Shares on the Stock Exchange to commence on Tuesday, 23rd December

Notes:

- (1) All times refer to Hong Kong local time. Details of the structure of the Share Offer, including its conditions, are set out in the section headed “Structure of the Share Offer” in this prospectus.
- (2) If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Tuesday, 16th December, 2003 in Hong Kong, the application lists will not open and close on that day. Further information is set out under the paragraph headed “Effect of bad weather conditions on the opening of the application lists” in the section headed “How to apply for the Public Offer Shares” of this prospectus.
- (3) If, for any reason, the Offer Price is not determined on or before Tuesday, 16th December, 2003 (or any agreed postponement thereof), but in any event no later than 9:00 a.m. on Thursday, 18th December, 2003, the Share Offer will not become unconditional and will lapse.
- (4) Refund cheques will be issued in respect of wholly or partially unsuccessful applications pursuant to the Public Offer and also in respect of wholly or partially successful applications in the event that the final Offer Price is less than the price payable on application.

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- (5) Applicants who apply on **WHITE** application forms for 500,000 Public Offer Shares or more under the Public Offer and have indicated in their application forms that they wish to collect any refund cheques and share certificates in person from the Company's share registrar, Computershare Hong Kong Investor Services Limited, may do so in person from 9:00 a.m. to 1:00 p.m. on Monday, 22nd December, 2003. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporation chops. Identification and (where applicable) authorisation documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.
- (6) Applicants who apply on **YELLOW** application forms for 500,000 Public Offer Shares or more under the Public Offer may collect their refund cheques, if any, in person but may not elect to collect their share certificates, which will be deposited into CCASS for the credit of their designated CCASS participants' stock accounts or CCASS investor participant stock accounts, as appropriate. The procedures for collection of refund cheques for **YELLOW** application form applicants are the same as those for **WHITE** application form applicants.
- (7) Uncollected H share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant application forms. Further details are set out in the paragraph headed "Refund of your money — additional information" under the section headed "Terms and conditions of the Public Offer" in this prospectus.
- (8) Any H share certificates in respect of Public Offer Shares collected or received by successful applicants will not be valid if the Share Offer is terminated in accordance with the terms of the Underwriting Agreement.