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Unless otherwise defined in this announcement, terms defined in the prospectus of the Company dated 11th December, 2003 (the “Prospectus”) have the same meanings when used in this announcement.



福建紫金礦業股份有限公司
Fujian Zijin Mining Industry Co., Ltd.*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

**LISTING OF H SHARES ON
THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF PLACING AND PUBLIC OFFER**

Number of Offer Shares	:	348,300,000 H Shares (subject to the Over-allotment Option)
Number of Placing Shares	:	313,470,000 New H Shares, including 281,806,364 New H Share and 31,663,636 Sale H Shares to be converted from Domestic Shares (subject to Over-allotment Option and re-allocation)
Number of Public Offer Shares:		34,830,000 New H Shares (subject to re-allocation)
Maximum Offer Price	:	not more than HK\$3.30 per H Share (payable in full on application and subject to refund)
Nominal value	:	RMB0.10 per H Share
Stock code	:	2899

Sponsor, Global Coordinator and Bookrunner

 **China Everbright Capital Limited**

Lead Manager

 **China Everbright Securities (HK) Limited**

Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the H Shares offered in the Share Offer, including any H Shares which may be issued by Fujian Zijin Mining Industry Co., Ltd. (the “Company”) pursuant to the exercise of the Over-allotment Option, as described in the Prospectus. Dealings in the H Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Tuesday, 23rd December, 2003. Applications for the H Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and in the **WHITE** or **YELLOW** Application Forms. It should be noted that **multiple applications or suspected multiple applications or any application for more than 17,415,000 H Shares, being 50 per cent. of the Public Offer Shares initially being offered to the public, will be rejected.** Only one application on a **WHITE** or **YELLOW** Application Form may be made for the benefit of any person. Applicants for any H Shares under the Public Offer are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for or taken up or indicated an interest or received or been placed or allocated (including conditionally and provisionally) and will not apply for or take up or indicate an interest for any H Shares under the Placing. Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or such other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Company is initially offering 34,830,000 H Shares for subscription by the public in Hong Kong at the Offer Price, representing approximately 10% of the total number of H Shares initially available under the Share Offer. The allocation of the H Shares between the Public Offer and the Placing is subject to adjustment as stated in the paragraph headed “The Public Offer” under the section headed “Structure of the Share Offer” in the Prospectus.

In connection with the Share Offer, China Everbright Securities (HK) Limited, the Lead Manager, may effect transactions which stabilise or maintain the market price of the H Shares. Such transaction may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements and, if commenced, may be discontinued at any time and is required to be brought to an end after a limited period. The details of the intended transaction and how it will be regulated under the Securities and Futures Ordinances (Cap 571 of the Laws of Hong Kong) are contained in the Prospectus. The number of H Shares being offered in the Share Offer may be increased by up to an aggregate of 47,495,455 additional new H Shares and an aggregate of 4,749,545 additional Sale H Shares representing 15% of the number of Shares initially available under the Share Offer, through the exercise of the Over-allotment Option granted to the Lead Manager by the Company exercisable by the Lead Manager to cover over-allocations in the Placing, which option is exercisable up to 30 days from the latest day for lodging of applications under the Public Offer. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Acceptance of all applications for the H Shares pursuant to the Public Offer is conditional on the conditions as stated in the section headed “Terms and Conditions of the Public Offer” in the Prospectus. The Offer Price is expected to be fixed by agreement between the Lead Manager, on behalf of the Underwriters, and the Company on or before Tuesday, 16th December, 2003 and, in any event, not later than 9:00 a.m. on Thursday, 18th December, 2003. Investors applying for H Shares under the Public Offer must pay, on application, the maximum offer price of HK\$3.30 for each H Share together with a brokerage fee of 1%, SFC transaction levy of 0.005%, SFC investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005%. The Lead Manager, on behalf of the Underwriters, may with the consent of the Company, the indicative offer price range may be reduced below that stated in the Prospectus (which is HK\$2.90 to HK\$3.30 per H Share) at any time prior to the morning of the latest day for lodging applications under the Public Offer. In such a case, notices of the reduction in the indicative offer price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Journal (in Chinese) as soon as practicable and in any event not later than the morning of the day which is the latest day for lodging applications under the Public Offer. If applications pursuant to the Public Offer have been submitted prior to the day which is the latest day for lodging applications under the Public Offer, then even if the Offer Price range is so reduced, such applications cannot be subsequently withdrawn. If, for any reason, the Offer Price is not agreed between the Company and the Lead Manager (on behalf of the Underwriters), the Share Offer will not become unconditional and will lapse.

If the Share Offer does not become unconditional, all application monies received from applicants under the Public Offer will be refunded, without interest, on the terms set out under the paragraph headed “Refund of your Money — Additional Information” in the section headed “Terms and conditions of the Public Offer” in the Prospectus. Refund will be made in respect of wholly or partially successful applications in the event that the Offer Price is less than the initial offer price per H Share actually paid and in respect of wholly or partially unsuccessful applications. Applicants for 500,000 H Shares or more and who have elected to collect (where relevant) their refund cheques and/or (where relevant) H Share certificates in person may do so from the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited, Room 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 22nd December, 2003. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. You must show identification documents (which must be acceptable to Computershare Hong Kong Investor Services Limited) to collect your (where relevant) refund cheque(s) and/or (where relevant) H Share certificate(s). Applicants being corporations who opt for personal collection must attend by their authorised representatives each bearing a letter of authorisation from such corporation stamped with the corporation’s chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected H Share certificates and/or refund cheques will be despatched promptly thereafter by ordinary post at the applicants’ own risk to the addresses specified in the relevant Application Forms. For details, please refer to the section headed “Terms and conditions of the Public Offer” in the Prospectus. Any H share certificates in respect of Public Offer Shares collected or received by successful applicants will not be valid if the Share Offer is terminated in accordance with the terms of the Underwriting Agreement.

In relation to applicants who have applied for less than 500,000 H Shares, or applicants who have applied for 500,000 or more H Shares and have not elected to collect their (where relevant) refund cheque(s) and/or (where relevant) H Share certificate(s), their refund cheque(s) and/or H Share certificate(s) will be sent by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms on or around Monday, 22nd December, 2003.

Applicants who would like to be allotted H Shares in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like to have the allotted H Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS investor participant stock accounts or the stock accounts of their designated CCASS participants maintained in CCASS should complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Thursday, 11th December, 2003 until 12:00 noon on Tuesday, 16th December, 2003 at the Depository Counter of HKSCC at 2/F, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during business hours in the same period from:

Any participant of the Stock Exchange

or

China Everbright Capital Limited
40th Floor, Far East Finance Centre
16 Harcourt Road
Hong Kong

or

China Everbright Securities (HK) Limited
36th Floor, Far East Finance Centre
16 Harcourt Road
Hong Kong

DBS Asia Capital Limited
16/F., Man Yee Building
68 Des Voeux Road
Central
Hong Kong

or

Barits Securities (Hong Kong) Limited
Room 3406, 34/F
Edinburgh Tower
The Landmark
15 Queen's Road
Central
Hong Kong

China Southern Securities (Hong Kong) Limited
Room 2801, 28/F
The Center
99 Queen's Road Central
Central
Hong Kong

or

First Shanghai Securities Limited
19/F., Wing On House
71 Des Voeux Road Central
Hong Kong

Goldbond Capital (Asia) Limited
39/F., Tower 1
Lippo Centre
89 Queensway
Hong Kong

or

Guotai Junan Securities (Hong Kong) Limited
27/F., Low Block
Grand Millennium Plaza
181 Queen's Road Central
Hong Kong

Japan Asia Securities Limited
11/F., No.8 Queen's Road Central
Hong Kong

or

KGI Capital Asia Limited
27/F, Asia Pacific Finance Tower
Citibank Plaza
3 Garden Road
Central
Hong Kong

Kim Eng Securities (Hong Kong) Limited
Room 1901
Bank of America Tower
12 Harcourt Road
Central
Hong Kong

or

Luen Fat Securities Company Limited
23/F., Euro Trade Centre
21-23 Des Voeux Road Central
Hong Kong

Standard Bank Asia Limited
36/F., Two Pacific Place
88 Queensway
Hong Kong

or

SBI E2-Capital Securities Limited
43/F., Jardine House
One Connaught Road, Central, Hong Kong

Taiwan Securities (HK) Company Limited
Room 4001-3, 40/F
Tower Two, Lippo Centre
89 Queensway
Hong Kong

or any of the following branches of Bank of China (Hong Kong) Limited:

HONG KONG ISLAND:	Bank of China Tower Branch	3/F., 1 Garden Road, Central
	Central District (Wing On House) Branch	71 Des Voeux Road Central
	Wan Chai Branch	395 Hennessy Road, Wan Chai
	North Point Branch	G/F., Roca Centre, 464 King's Road, North Point
	Taikoo Shing Branch	Shop G1012, Yiu Sing Mansion, Taikoo Shing
	United Centre Branch	Shop 1021, 1/F., United Centre, 95 Queensway
KOWLOON:	Tsim Sha Tsui (Houston Centre) Branch	G/F., Houston Centre, 63 Mody Road, Tsim Sha Tsui
	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Hoi Yuen Road Branch	55 Hoi Yuen Road, Kwun Tong
	Kowloon Plaza Branch	Unit 1, Kowloon Plaza, 485 Castle Peak Road
	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
	Canton Road Branch	60 Canton Road, Tsim Sha Tsui
	Diamond Hill Branch	G107, G/F., Plaza Hollywood, Diamond Hill
NEW TERRITORIES:	Castle Peak Road (Tsuen Wan) Branch	167 Castle Peak Road, Tsuen Wan
	Lucky Plaza Branch	G/F., Lucky Plaza, Wang Pok Street, Shatin

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which one cheque or banker's cashier order should be securely stapled) should be deposited in the special collection boxes provided at the branches of Bank of China (Hong Kong) Limited referred to above at the following times on the following dates:

Thursday, 11th December, 2003 — 9:00 a.m. to 4:00 p.m.
Friday, 12th December, 2003 — 9:00 a.m. to 4:00 p.m.
Saturday, 13th December, 2003 — 9:00 a.m. to 12:00 noon
Monday, 15th December, 2003 — 9:00 a.m. to 4:00 p.m.
Tuesday, 16th December, 2003 — 9:00 a.m. to 12:00 noon

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon on Tuesday, 16th December, 2003 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section entitled "How to apply for the Public Offer Shares" in the Prospectus for further details. No temporary documents or evidence of title will be issued. No receipt will be issued for application monies.

The application lists will open from 11:45 a.m. to 12:00 noon on Tuesday, 16th December, 2003 (or such later date as may apply in case of a tropical cyclone warning signal No.8 or above or a "black" rainstorm warning signal being in force as described in the section of headed "How to apply for the Public Offer Shares" in the Prospectus).

For allocation purposes only, the H Shares being offered for public subscription under the Public Offer (initially being 34,830,000 H Shares, subject to adjustment between the Placing and the Public Offer in the case of over-subscription of 15 times or more in the Public Offer), will be divided equally into two pools: pool A and pool B. The H Shares in pool A will be allocated on an equitable basis to applicants who have applied for H Shares with an aggregate price of HK\$5 million (excluding the amounts of brokerage fee, the SFC transaction levy, the SFC investor compensation levy and the Stock Exchange trading fee payable thereon) or less. The H Shares in pool B will be allocated on an equitable basis to applicants who have applied for H Shares in the value of more than HK\$5 million (excluding the brokerage fee, the SFC transaction levy, the SFC investor compensation levy and the Stock Exchange trading fee payable thereon). Applicants should be aware that applications in different pools (or in the same pool) may receive different allocation ratios. Where one but not both pools is undersubscribed, the surplus H Shares in that pool will be transferred to the other pool to satisfy demand in the other pool and be allocated accordingly. Applicants can only receive an allocation of H Shares from either pool A or pool B but not from both pools.

It is expected that the level of indication of interest in the Placing, the Offer Price, the results of applications (including CCASS Investor Participants' applications) and the basis of allotment of Public Offer Shares will be published on Monday, 22nd December, 2003 in the South China Morning Post (in English) and the Hong Kong Economic Journal (in Chinese). If you are applying through a designated CCASS participant (other than a CCASS investor participant), you can check the number of Public Offer Shares allocated to you with that CCASS participant. If you are applying as a CCASS investor participant, you should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 22nd December, 2003 or such other date as shall be determined by

HKSCC or HKSCC Nominees Limited. On Tuesday, 23rd December, 2003 (the next day following the credit of the Public Offer Shares to your stock account), you can check your new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also mail to you (except those who have elected to enquire the details of their statements through the CCASS Internet System) an activity statement showing the number of Public Offer Shares credited to your stock account.

By order of the Board
Chen Jinghe
Chairman

Hong Kong, 11th December, 2003

** for identification only*

Please also refer to the published version of this announcement in South China Morning Post.