

## Consolidated Income Statement

For the Year Ended 31 December 2002

	Note	2002 RMB'000	2001 RMB'000
Turnover			
Continuing operations		<b>869,721</b>	622,516
Discontinued operations		—	33,340
	4	<b>869,721</b>	655,856
Cost of sales		<b>(675,639)</b>	(437,400)
Gross profit		<b>194,082</b>	218,456
Other income	4	<b>3,967</b>	2,838
Selling and distribution expenses		<b>(1,466)</b>	(1,837)
General and administrative expenses		<b>(27,890)</b>	(48,196)
Impairment loss of goodwill		—	(2,403)
Impairment loss of construction-in-progress		<b>(87,845)</b>	—
Provision for bad debts	5	<b>(119,425)</b>	—
Prepayments for property, plant and equipment written off		<b>(106,113)</b>	—
Operating (loss)/profit			
Continuing operations		<b>(144,690)</b>	164,346
Discontinued operations		—	4,512
		<b>(144,690)</b>	168,858
Finance costs	6	<b>(28,350)</b>	(25,200)
Gain on disposal of discontinued operations		—	23,710
(Loss)/profit before taxation	7	<b>(173,040)</b>	167,368
Taxation	9	<b>(18,162)</b>	(23,951)
(Loss)/profit after taxation		<b>(191,202)</b>	143,417
Minority interests		<b>46,518</b>	263
(Loss)/profit attributable to shareholders			
Continuing operations	10	<b>(144,684)</b>	139,386
Discontinued operations		—	4,294
		<b>(144,684)</b>	143,680
Dividend	11	—	—
(Loss)/earnings per share — Basic	12	<b>(RMB0.08)</b>	RMB0.08

The notes on pages 26 to 64 form an integral part of these financial statements.