

COLLECTION/POSTING OF H SHARE CERTIFICATES AND REFUND CHEQUES

H Share certificates for wholly or partially successful applications on **white** Application Forms and refund cheques in respect of wholly or partially unsuccessful applications on **white** and **yellow** Applications Forms (without interest and together with the related brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Hong Kong Stock Exchange trading fee of 0.005% attributable to the unsuccessful applications) and, as the Offer Price has been determined at less than HK\$3.61 per H Share, refund cheques for the surplus application monies (without interest and together with the related brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Hong Kong Stock Exchange trading fee of 0.005% attributable to the surplus application monies) in respect of applications on **white** and **yellow** Application Forms are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, December 17, 2003. Applicants who have applied on **white** Application Forms for 1,000,000 Hong Kong Offer Shares or above and have indicated in their Application Forms their wish to collect their refund cheques and, where applicable, H Share certificates in person may do so from Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, December 17, 2003. Applicants who have applied on **yellow** Application Forms for 1,000,000 Hong Kong Offer Shares or above and have indicated in their Application Forms their wish to collect their refund cheques in person may do so from Computershare Hong Kong Investor Services Limited at the above address at the above times. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected refund cheques and H Share certificates will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms promptly thereafter. H Share certificates will only become valid certificates of title provided that the Hong Kong Public Offering has become unconditional and not having been terminated in accordance with its terms, which is expected to be at around 8:00 a.m. on Thursday, December 18, 2003.

For enquiries, please call Computershare Hong Kong Investor Services Limited at (852) 2862 8628.

Refund monies for wholly or partially unsuccessful applications (without interest and together with the related brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Hong Kong Stock Exchange trading fee of 0.005% attributable to the unsuccessful applications) and surplus application monies (without interest and together with the related brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Hong Kong Stock Exchange trading fee of 0.005% attributable to the surplus application monies) in respect of electronic applications through HKSCC will be credited to the designated bank accounts of the relevant CCASS Participants on Wednesday, December 17, 2003. Applicants applying by giving **electronic application instructions** to HKSCC through their designated CCASS Participants (other than CCASS Investor Participants) may (where applicable) check the refund amount through their designated CCASS Participants. Applicants applied as CCASS Investor Participants can check the amount of refund monies payable to them via the CCASS Phone System or the CCASS Internet System on Wednesday, December 17, 2003.

DEPOSIT OF H SHARE CERTIFICATES INTO CCASS

Applicants using **yellow** Application Forms and applying by giving **electronic application instructions** to HKSCC should check the results of the Hong Kong Public Offering published herein (for applicants applied by giving **electronic application instructions** to HKSCC, they can also check their application results via the CCASS Terminal, the CCASS Phone System or the CCASS Internet System (where applicable)) and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, December 17, 2003 or such other date as shall be determined by HKSCC or HKSCC Nominees. For those wholly or partially successful applicants using **yellow** Application Forms and applying by giving **electronic application instructions** to HKSCC who are allotted Hong Kong Offer Shares in the name of HKSCC Nominees, the allotted Hong Kong Offer Shares will be deposited directly into CCASS for credit to their Investor Participants' stock accounts or designated CCASS Participants' stock accounts as instructed by such applicants at the close of business on Wednesday, December 17, 2003 or under a contingent situation, on any other date which HKSCC or HKSCC Nominees chooses. Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Hong Kong Offer Shares allotted under their applications. For CCASS Investor Participants, they can also check their new account balance via the CCASS Phone System or the CCASS Internet System on Thursday, December 18, 2003 (being the next day following the credit of the allotted Hong Kong Offer Shares to their stock accounts). On Thursday December 18, 2003 HKSCC will also mail to such applicants (except those who have elected to enquire the details of their statements through the CCASS Internet System) activity statements showing the number of Hong Kong Offer Shares credited to their respective CCASS Investor Participant stock accounts and (for Investor Participants applying by giving **electronic application instructions** to HKSCC) the amount of refund credited to their respective designated bank accounts (if any).

COMMENCEMENT OF DEALINGS

Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:30 a.m. on Thursday, December 18, 2003.

By order of the Board
Wang Xianzhang
Chairman of the Board

Hong Kong, December 16, 2003