

SUBSTANTIAL SHAREHOLDERS

At 30th September, 2003, according to the register of interest in shares and short positions required to be kept by the Company under section 336 of the SFO Ordinance, the Company has been notified that the following shareholders were interested in 5% or more of the share capital of the Company.

Name of Shareholder 股東名稱	Number of ordinary shares 普通股數目	% of issued share capital 佔已發行股本之百分比
Chan Family Investment Corporation Ltd.	16,795,668 *	11.98
Joycome Limited	34,595,908 *	24.67

* The shareholding are duplicated in the "Directors' Interests" disclosed above.

Save as disclosed above, at 30th September, 2003, the Company had not been notified by any persons who had interests or short positions in the shares or underlying shares which would fall to be disclosed to the Company under the SFO Ordinance.

PURCHASE, SALE OR REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the period ended 30th September, 2003.

CODE OF BEST PRACTICE

The Company has complied with the Code of Best Practice, as set out by The Stock Exchange of Hong Kong Limited in Appendix 14 to the Listing Rules throughout the period, except that the Non-executive Directors of the Company were not appointed for a specific term but are subject to rotation in Annual General Meeting pursuant to Articles 95 and 104 of the Company's Articles of Association.

AUDIT COMMITTEE

The audit committee, which consists of two Independent Non-executive Directors of the Company, has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal controls and financial reporting matters including a review of the unaudited Interim Accounts for the six months ended 30th September, 2003.

By Order of the Board
Chan Sui Kau
Chairman

Hong Kong, 19th December, 2003

主要股東

於二零零三年九月三十日，根據證券及期貨條例第三百三十六條所述之有關股份之權益及淡倉之登記冊所載，下列股東曾知會本公司擁有5%或以上本公司股本：

Name of Shareholder 股東名稱	Number of ordinary shares 普通股數目	% of issued share capital 佔已發行股本之百分比
Chan Family Investment Corporation Ltd.	16,795,668 *	11.98
Joycome Limited	34,595,908 *	24.67

* 該等股權與上文「董事權益」所披露者相同。

除上文所披露者外，於二零零三年九月三十日，概無任何人士曾知會本公司擁有根據證券及期貨條例須向本公司披露的股份或相關股份之權益或淡倉。

收購、出售或贖回股份

截至二零零三年九月三十日止六個月內，本公司或其任何附屬公司並無收購、出售或贖回本公司任何上市證券。

最佳應用守則

本公司於此期間內均有遵守香港聯合交易所有限公司上市規則附錄14所載之最佳應用守則，惟本公司之非執行董事並非按特定條款委任，彼等須按照本公司之公司組織章程細則第95條及第104條於股東週年大會上輪值告退。

審核委員會

由本公司兩名獨立非執行董事所組成之審核委員會已審閱本集團採用之會計政策及慣例，並曾就審核、內部控制及財務申報等事宜進行討論，當中包括審閱截至二零零三年九月三十日止六個月之未經審核中期賬目。

承董事會命
主席
陳瑞球

香港，二零零三年十二月十九日