

Consolidated Cash Flow Statement

For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash used in operating activities	28	(14,710)	(4,431)
Investing activities			
Purchase of fixed assets		(436)	(1,076)
Proceeds from sales of fixed assets		17	919
Decrease in amounts due from associates		(145)	1,021
Disposal of subsidiaries		—	(6)
Interest received		—	945
Net cash (used in)/from investing activities		(564)	1,803
Financing activities			
Decrease in secured time deposits		480	10,634
Proceeds from new issue of shares		4,725	—
Issuing expenses of new shares		(570)	—
Expenses for capital reorganisation		(438)	—
New bank loans and other loans raised		8,600	14,400
Repayment of bank loans and other loans		(3,295)	(13,859)
Repayment of capital element of finance leases		—	(1,224)
Proceeds from issuing of convertible bonds		10,000	4,000
Repayment of convertible bonds		(2,000)	(4,000)
Interest paid		(2,872)	(3,155)
Finance lease charges		—	(73)
Net cash from financing activities		14,630	6,723
Net (decrease)/increase in cash and cash equivalents		(644)	4,095
Cash and cash equivalents at 1 April		809	(3,288)
Effect of foreign exchange rate changes		—	2
Cash and cash equivalents at 31 March		165	809
Analysis of the balance of cash and cash equivalents			
Cash and bank balances		165	820
Bank overdrafts		—	(11)
		165	809