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## **WELL-POSITIONED CORPORATION**

*(Incorporated in the British Virgin Islands with limited liability)*



**HONG KONG CATERING MANAGEMENT LIMITED**

**香港飲食管理有限公司**

*(Incorporated in Hong Kong with limited liability)*



**SAINT HONORE HOLDINGS LIMITED**

**聖安娜控股有限公司**

*(Incorporated in Bermuda with limited liability)*

### **ANNOUNCEMENT**

**Voluntary conditional cash offers by**



**on behalf of**

**Well-Positioned Corporation**

**to acquire all of the issued shares in the capital of,  
and for cancellation of all outstanding options of,  
each of Hong Kong Catering Management Limited and  
Saint Honore Holdings Limited**

**(other than those already owned by Well-Positioned Corporation  
or parties acting in concert with it, but including those owned by the  
Non-Relative Directors)**

**Financial adviser to Well-Positioned Corporation**



**AMS Corporate Finance Limited**

**The despatch of the HKCM Offer Document and the SHHL Offer Document in relation to the Offers will be delayed and is expected to take place on or before 30 January 2004.**

**The Offers are subject to conditions and accordingly they may lapse if they do not become unconditional. Shareholders and investors of HKCM and SHHL should exercise caution when dealing in the HKCM Shares and the SHHL Shares.**

Reference is made to the announcement jointly issued by the Offeror, HKCM and SHHL dated 2 January 2004 in relation to the Offers (the “Announcement”). Unless the context requires otherwise, terms used herein have the same meanings as defined in the Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, the HKCM Offer Document and the SHHL Offer Document should be despatched within 21 days of the date of the Announcement, i.e. on or before 23 January 2004. However, due to administrative delay as a result of the Chinese New Year holiday, the two documents will not be despatched on or before the required deadline. Accordingly, an application has been made to the SFC for an extension from 23 January 2004 to on or before 30 January 2004 for the despatch of the HKCM Offer Document and the SHHL Offer Document.

## WARNING

**The Offers are subject to a number of conditions as described in the Announcement. Shareholders and investors of HKCM and SHHL are advised to exercise caution when dealing in the HKCM Shares and the SHHL Shares as the Offers may or may not become unconditional.**

By Order of the Board  
Well-Positioned Corporation  
Chan Wai Cheung, Glenn  
Director

By Order of the Board  
Hong Kong Catering Management Limited  
Wong Tsui Yue, Lucy  
Company Secretary

By Order of the Board  
Saint Honore Holdings Limited  
Wong Tsui Yue, Lucy  
Company Secretary

Hong Kong, 21 January 2004

*The directors of HKCM jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to SHHL or the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement (other than those relating to SHHL or the Offeror), the omission of which would make any statements in this announcement misleading.*

*The directors of SHHL jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to HKCM or the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement (other than those relating to HKCM or the Offeror), the omission of which would make any statements in this announcement misleading.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*

“Please also refer to the published version of this announcement in China Daily”.