

Vanda Systems & Communications Holdings Limited

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VANDA SYSTEMS & COMMUNICATIONS HOLDINGS LIMITED

中聯系統控股有限公司

(incorporated in Bermuda with limited liability)

PROPOSED CHANGE OF COMPANY NAME

Reference is made to the Announcements in relation to, among others, the HGC Acquisition Agreement. The Board proposed that conditional upon, among other things, completion of the HGC Acquisition Agreement, the name of the Company be changed to “Hutchison Global Communications Holdings Limited” and the Chinese name of the Company, for identification purposes, be changed to “和記環球電訊控股有限公司”. The proposed name change is to signify the new identity of the Company following completion of the HGC Acquisition Agreement. Information on the proposed change of name of the Company will also be included in the Circular.

The SGM will be convened at which the Special Resolution will be proposed to the Shareholders to consider, and if thought fit, to approve the proposed change of name of the Company. The notice for convening the SGM is published on the date of publication of this announcement.

Reference is made to the Announcements in relation to, among other things, the HGC Acquisition Agreement.

Proposed change of name

The Board proposed that upon approval by the Shareholders of the Special Resolution, and subject to and conditional upon (a) completion of the HGC Acquisition Agreement; and (b) the approval of the Registrar of Companies in Bermuda, the name of the Company be changed to “Hutchison Global Communications Holdings Limited” and the Chinese name of the Company, for identification purposes, be changed to “和記環球電訊控股有限公司”. The proposed name change is to signify the new identity of the Company following completion of the HGC Acquisition Agreement and will take effect from the date on which the new name is entered on the register by the Registrar of Companies in Bermuda in place of the current name.

Effect on the proposed change of name

The proposed change of name of the Company will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the current name of the Company will continue to be evidence of title to the shares of the Company under the new name and will not require replacement as a result of the change of name becoming effective and will be valid for trading, settlement and registration purposes.

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General

Information on the proposed change of name of the Company will also be included in the Circular. A further announcement will be made by the Company to address, among others, arrangements for exchange of share certificates bearing the new name to replace share certificates bearing the current name and arrangements for trading of the shares of the Company on the Stock Exchange when the Company's change of name becomes effective.

SGM

The SGM will be convened at which the Special Resolution will be proposed to consider, and if thought fit, to approve the change of name of the Company. The notice to convene the SGM is published on the date of publication of this announcement.

A form of proxy for use at the SGM will be sent to the Shareholders by post. Whether or not the Shareholders intend to attend the SGM, the Shareholders are requested to complete and return the form of proxy that will be despatched to the Shareholders, in accordance with the instructions printed thereon as soon as possible but in any event not later than 48 hours before the time appointed for holding the SGM. Completion and return of the form of proxy will not preclude a Shareholder from attending and voting in person at the SGM if the Shareholder so wishes.

Definitions

“Announcements”	the joint announcements issued by Hutchison Whampoa Limited, Cheung Kong (Holdings) Limited and the Company dated 28 January 2004 and 31 January 2004 respectively in relation to, among other things, the HGC Acquisition Agreement
“Board”	the board of directors of the Company

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“Circular”	a circular to be despatched by the Company to the Shareholders in relation to, among other things, the HGC Acquisition Agreement
“Company”	Vanda Systems & Communications Holdings Limited, a company incorporated in Bermuda, whose shares are listed on the Main Board of the Stock Exchange
“Directors”	directors of the Company
“HGC”	Hutchison Global Communications Investments Limited
“HGC Acquisition Agreement”	the agreement dated 28 January 2004 made among Hutchison Global Communications Holdings Limited, the Company and Hutchison International Limited under which the Company conditionally agreed to acquire the entire issued share capital of HGC (as may be amended or supplemented by the parties thereto from time to time)
“SGM”	the special general meeting of the Company convened to be held on Friday, 5 March 2004 at 10:30 a.m. at Harbour Plaza North Point Hong Kong at 665 King’s Road, North Point, Hong Kong, notice of which is published on the date of publication of this announcement, and any adjournment thereof

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“Shareholders”	holders of ordinary shares of HK\$0.10 each in the capital of the Company
“Special Resolution”	the special resolution to be proposed at the SGM to consider, and, if thought fit, to approve the change of name of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Vanda Systems & Communications Holdings Limited
Loh Tiak Koon
Chief Executive Officer and Executive Director

Hong Kong, 10 February 2004

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

Please also refer to the published version of this announcement in The Standard dated 11 February 2004.