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BAKER GROUP INTERNATIONAL HOLDINGS LIMITED

(Formerly known as Luen Cheong Tai International Holdings Limited)

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

FURTHER ADJOURNMENT OF COURT HEARING

The hearing of the winding up petition presented to the Court has been further adjourned to 31 May 2004.

Trading in the Shares of the Company has been suspended since 9:30 a.m. on Monday, 26 August 2002 and will continue to be suspended until further notice.

Reference is made to the circular of the Company dated 29 October 2003.

On 5 January 2004, the High Court of the Hong Kong Special Administrative Region (the "Court") ordered that the hearing of the winding-up petition (the "Petition") filed by Showa Leasing (Hong Kong) Limited (the "Petitioner") against the Company be adjourned to be heard again on 2 February 2004, at which hearing the Court again adjourned the Petition to be heard on 1 March 2004. At the 1 March 2004 hearing, the Court ordered the Petition to be further adjourned to 31 May 2004 with the provision that the Petitioner, or any party who has given notice of intention to appear, may restore the Petition to a call over hearing on an earlier date on 7 days notice.

As limited financial resources are available to the Company, this announcement is only published on the Stock Exchange's website. **Trading in the Shares of the Company has been suspended since 9:30 a.m. on Monday, 26 August 2002 and will continue to be suspended until further notice.**

For and on behalf of

Baker Group International Holdings Limited

(Formerly known as Luen Cheong Tai International Holdings Limited)

(Provisional Liquidators Appointed)

Mr. Stephen Liu Yiu Keung

Mr. Yeo Boon Ann

Mr. Don Wayne Ebanks

Joint and Several Provisional Liquidators

Hong Kong, 2 March 2004