

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SNP LEEFUNG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 623)

**RESULTS OF SPECIAL GENERAL MEETING
RELATING TO RESOLUTION ON THE ALLOTMENT
AND ISSUE OF SHARES
TO EXECUTIVE DIRECTORS AND CHIEF EXECUTIVES
PURSUANT TO THE SHARE AWARD SCHEMES**

At the SGM held today, the resolution put to the shareholders of the Company, namely resolution relating to the allotment and issue of Shares to executive directors and chief executives of the Group pursuant to the Share Award Schemes was approved by the Shareholders.

Reference is made to the circular of the Company dated 2 March 2004 in respect of the proposals involving the allotment and issue of Shares to executive directors and chief executives of the Group pursuant to the Share Award Schemes (the "Circular"). Terms used in this announcement shall have the same meaning as defined in the Circular unless the context otherwise requires.

The Board is pleased to announce that at the Special General Meeting (the "SGM") held today, the resolution put to Shareholders, namely resolution relating to the allotment and issue of Shares to executive directors and chief executives of the Group pursuant to the Share Award Schemes was approved by the Shareholders.

By Order of the Board
SNP LEEFUNG HOLDINGS LIMITED
Lo Kin Cheung
Company Secretary

Hong Kong, 18 March 2004

"Please also refer to the published version of this announcement in The Standard"