

---

# IMPORTANT

---

*If you are in any doubt about this prospectus, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional advisor.*



## CHINA RESOURCES PEOPLES TELEPHONE COMPANY LIMITED

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*

### GLOBAL OFFERING

**Number of Shares under the Global Offering : 268,525,000 (subject to the Over-allotment Option)**

**Number of Hong Kong Offer Shares : 26,852,500 (subject to adjustment)**

**Maximum offer price : HK\$5.65 per Share payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1 per cent., SFC transaction levy of 0.005 per cent., investor compensation levy of 0.002 per cent. and Stock Exchange trading fee of 0.005 per cent.**

**Nominal value : HK\$0.48 each**

**Stock code : 331**

#### Global Coordinator, Bookrunner, Sponsor and Lead Manager



---

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached thereto the documents specified in the paragraphs headed "Documents Delivered to the Registrar of Companies and Available for Inspection" in Appendix VI to this prospectus, has been registered with the Registrar of Companies in Hong Kong as required by section 38D of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility for the contents of this prospectus or any other document referred to above.

The Offer Price is expected to be fixed by agreement by the Global Coordinator, on behalf of the Underwriters, and the Company on the Price Determination Date. The Price Determination Date is expected to be on or around Friday, 26 March 2004 and, in any event, not later than Tuesday, 30 March 2004. The Offer Price will not be more than HK\$5.65 and is currently expected to be not less than HK\$4.55. Investors applying for Hong Kong Offer Shares must pay, on application, the maximum offer price of HK\$5.65 for each Share together with a brokerage of 1 per cent., SFC transaction levy of 0.005 per cent., investor compensation levy of 0.002 per cent. and Stock Exchange trading fee of 0.005 per cent.

The Global Coordinator, on behalf of the Underwriters, may, with the consent of the Company, reduce the indicative Offer Price range below that stated in this prospectus (which is HK\$4.55 to HK\$5.65 per Share) at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, notices of the reduction in the indicative Offer Price range will be published in the South China Morning Post in English and the Hong Kong Economic Times in Chinese not later than the morning of the last day for lodging applications under the Hong Kong Public Offering. **If applications for Hong Kong Offer Shares have been submitted prior to the last day for lodging applications under the Hong Kong Public Offering, then even if the indicative Offer Price range is so reduced, such applications cannot be subsequently withdrawn.**

**If, for any reason, the Global Coordinator, on behalf of the Underwriters, and the Company are unable to reach an agreement on the Offer Price, the Hong Kong Public Offering and the International Placing will not become unconditional and will lapse immediately.**

The obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement to subscribe or purchase, and to procure subscribers or purchasers for, the Hong Kong Offer Shares, are subject to termination by the Global Coordinator (on behalf of the Underwriters) if certain events shall occur prior to 8:00 a.m. on the day on which dealings in the Shares commence on the Stock Exchange. Such grounds are set out in the section headed "Underwriting" of this prospectus. It is important that you refer to that section for further details.