

EXPECTED TIMETABLE⁽¹⁾

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| Application lists open ⁽²⁾ | Thursday, 11:45 a.m. on 25 March 2004 |
| Latest time to lodge WHITE and YELLOW Application Forms | Thursday, 12:00 noon on 25 March 2004 |
| Latest time to give electronic application instructions to HKSCC ⁽³⁾ | Thursday, 12:00 noon on 25 March 2004 |
| Application lists close | Thursday, 12:00 noon on 25 March 2004 |
| Expected Price Determination Date ⁽⁴⁾ | Friday, 26 March 2004 |
| Announcement of the Offer Price, the indication of level of interest in the International Placing, the results of applications in the Hong Kong Public Offering and the basis of allotment of the Hong Kong Offer Shares to be published in the South China Morning Post and Hong Kong Economic Times on or before | Tuesday, 30 March 2004 |
| Despatch of Share certificates and refund cheques on or before ⁽⁵⁾ | Tuesday, 30 March 2004 |
| Dealings in Shares on the Stock Exchange expected to commence on | Wednesday, 31 March 2004 |

Notes:

- (1) All references to times and dates refer to Hong Kong local times and dates, except as otherwise stated. Details of the structure of the Global Offering, including its conditions, are set out in the section headed “Structure of the Global Offering” of this prospectus.
- (2) If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force at any time between 9:00 a.m. and 12 noon on Thursday, 25 March 2004, the application lists will not open on that day. Particulars of the arrangements are set out in the section headed “How to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists” of this prospectus.
- (3) Applicants who wish to apply by giving electronic application instructions to HKSCC should refer to the section headed “How to Apply for Hong Kong Offer Shares — Applying by Giving Electronic Application Instructions to HKSCC” of this prospectus.
- (4) The Price Determination Date is expected to be on or around Friday, 26 March 2004, and in any event, not later than Tuesday, 30 March 2004. If, for any reason, the Global Coordinator (on behalf of the Underwriters) and the Company are unable to reach an agreement on the Offer Price, the Hong Kong Public Offering and the International Placing will not become unconditional and will lapse immediately.
- (5) Refund cheques will also be issued in respect of wholly or partially unsuccessful applications and also in respect of successful applications in the event that the Offer Price is less than the initial price per Share payable on application. Applicants for 500,000 Shares or more and who have indicated in their Application Forms that they wish to collect refund cheques and Share certificates (as relevant) personally from the Hong Kong Share Registrar may collect refund cheques (where applicable) and Share certificates (where applicable) from Tricor Investor Services Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 30 March 2004 or any other date notified by the Company in the newspaper as the date of despatch of Share certificates/refund cheques. Individual applicants who opt for personal collection must not authorise any other person to make their collection on their behalf. Corporate applicants who opt for personal collection must attend by their authorised representatives, each bearing a letter of authorisation from such corporation stamped with the corporation’s chop. Both individuals and authorised representatives, as the case may be, must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Register. Uncollected Share certificates and refund cheques will be despatched by ordinary post at the applicants’ own risk to the addresses specified in the relevant Application Forms shortly thereafter. Further information is set out in the section headed “How to Apply for Hong Kong Offer Shares” of this prospectus.

Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, 31 March 2004 provided that the Hong Kong Public Offering has become unconditional in all respects and the rights of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination of the Hong Kong Underwriting Agreement” of this prospectus have not been exercised.