

Interim Report 2003/2004

Condensed Interim Financial Statements

Consolidated Profit and Loss Account – unaudited

	Notes	For the six months ended 31st December,	
		2003	2002 restated
		HK\$'000	HK\$'000
Turnover	2	52,320	121,853
Cost of sales / services		(17,650)	(41,588)
		34,670	80,265
Other revenue		13,986	5,866
Other net income / (loss)		1,386	(1,322)
Selling expenses		(12,140)	(10,194)
Administrative expenses		(56,172)	(42,976)
Other operating expenses	3	(3)	(135,836)
Loss from operations	2	(18,273)	(104,197)
Finance costs	4(a)	(6,705)	(10,831)
		(24,978)	(115,028)
Share of losses less profits of associates		(6,932)	13,715
Loss from ordinary activities before taxation	4	(31,910)	(101,313)
Taxation	5	(6,599)	(8,046)
Loss from ordinary activities after taxation		(38,509)	(109,359)
Minority interests		6,785	4,865
Loss attributable to shareholders		(31,724)	(104,494)
Interim dividend declared after the interim period end	7(a)	14,903	14,903
Loss per share			
Basic	8(a)	HK\$0.06	HK\$0.21
Diluted	8(b)	N/A	N/A

The notes on pages 8 to 20 form part of the condensed interim financial statements.