

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2003
(Expressed in Hong Kong dollars)

截至二零零三年十二月三十一日止年度
(以港元為單位)

	Note 附註	2003 二零零三年 \$'000 千元	2002 二零零二年 \$'000 千元
Operating activities	經營業務		
Profit from ordinary activities before taxation	除稅前正常業務溢利	83,885	68,662
Adjustments for:	就下列各項作出調整：		
– Finance costs	– 融資成本	31	281
– Interest income	– 利息收入	(781)	(749)
– Deficit on revaluation of land and buildings	– 重估土地及樓宇虧損	2,424	–
– Depreciation	– 折舊	9,977	6,449
Operating profit before changes in working capital	未計營運資金變動前之經營溢利	95,536	74,643
Increase in inventories	存貨增加	(22,999)	(9,344)
Increase in trade receivables	應收貿易賬款增加	(19,488)	(34,397)
Increase in prepayments, deposits and other receivables	預付款項、按金及其他應收款項之增加	(3,171)	(4,594)
Increase in trade payables	應付貿易賬款增加	34,985	18,538
Increase in accrued expenses and other payables	應計費用及其他應付款項增加	83	2,149
Cash generated from operations	經營產生之現金	84,946	46,995
Tax paid	已付稅項		
– Hong Kong Profits Tax paid	– 已付香港利得稅	(7,095)	(4,369)
– PRC tax paid	– 已付中國稅項	(251)	(156)
Net cash from operating activities	經營業務產生之現金淨額	77,600	42,470
Investing activities	投資業務		
Interest received	已收利息	748	992
Payment for purchase of fixed assets	購置固定資產付款	(29,793)	(18,025)
Decrease in pledged bank deposits	已抵押銀行存款減少	9,000	5,003
Net cash used in investing activities	投資活動所用之現金淨額	(20,045)	(12,030)

		2003 二零零三年	2002 二零零二年
	Note 附註	\$'000 千元	\$'000 千元
Financing activities	融資業務		
Capital element of hire purchase contracts rentals paid	租購合約已付租金之資本成分	(302)	(997)
Interest element of hire purchase contracts rentals paid	租購合約已付租金之利息成分	(2)	(48)
Interest on bank and other loans	銀行及其他貸款之利息	(29)	(233)
Net proceeds from issue of share capital	發行股本所得款項淨額	83,530	-
Proceeds from new bank loans	新造銀行貸款所得款項	-	8,687
Repayment of bank loans	償還銀行貸款	(1,211)	(9,293)
Proceeds from new loan from a director	新造董事貸款所得款項	-	113
Repayment of loan from a director	償還董事貸款	-	(3,109)
Dividend paid	已付股息	(5,469)	(24,560)
Net cash generated from/(used in) financing activities	融資業務產生/(已用)之現金淨額	76,517	(29,440)
Net increase in cash and cash equivalents	現金及現金等價物之增加淨額	134,072	1,000
Cash and cash equivalents at 1 January	於一月一日之現金及現金等價物	49,326	48,326
Cash and cash equivalents at 31 December	於十二月三十一日之現金及現金等價物	183,398	49,326
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The notes on pages 62 to 107 form part of these financial statements. 第62至107頁之附註為此財務報表之一部份。