

VALUE PARTNERS CHINA GREENCHIP FUND LIMITED

(Incorporated as an exempted company in Cayman Islands with limited liability)
(Stock Code: 1186)

ANNOUNCEMENT

The Board of Directors of Value Partners China Greenchip Fund Limited (the “Company”) announces that Mr. Ngan Wai Wah has been appointed as an executive director of the Company with effect from 26 March 2004.

By Order of the Board

Eric Chin Hung Lee

Secretary

Hong Kong, 26 March 2004

Please also refer to the published version of this announcement in The Standard.