

# CONSOLIDATED CASH FLOW STATEMENT

## 合併現金流量表

For the year ended 31 December 2003

截止於2003年12月31日止年度

		2003	2002
		US\$'000	US\$'000
		千美元	千美元
<b>OPERATING ACTIVITIES</b>	<b>經營活動</b>		
Profit from operations	經營溢利	21,810	15,290
Adjustments for:	就下列作出調整：		
Allowance for doubtful debts	壞帳備抵	811	—
Write-off of bad debts	撇銷壞帳	209	—
Depreciation and amortisation	折舊及攤銷	8,081	7,767
Loss on disposal/write-off of property, plant and equipment	出售／撇銷物業、 廠房及設備之損失	208	—
Operating cash flows before movements in working capital	未計營運資金變動前 的經營現金流量	31,119	23,057
Increase in inventories	存貨增加	(1,279)	(1,484)
Decrease in trade receivables	應收帳款減少	3,615	1,089
Decrease (increase) in amounts due from related companies	應收關連公司款項 減少 (增加)	1,311	(3,524)
Decrease in other receivables	其他應收款項減少	1,242	33
Increase in income tax recoverable	可收回所得稅增加	—	(260)
Decrease in trade payables	應付帳款減少	(1,403)	(61)
Decrease in amounts due to related companies	應付關連公司款項減少	(4,450)	(1,144)
Increase (decrease) in other payables	其他應付款項增加 (減少)	3,516	(830)
<b>Net cash from operating activities</b>	<b>來自經營活動淨的現金淨額</b>	<b>33,671</b>	<b>16,876</b>
<b>INVESTING ACTIVITIES</b>	<b>投資活動</b>		
Payments for purchase of property, plant and equipment	購置物業、廠房及 設備的付款	(6,370)	(2,461)
Proceeds on disposal of property, plant and equipment	出售物業、廠房及 設備資金	55	—
Interest received	已收利息	114	76
<b>Net cash used in investing activities</b>	<b>用於投資活動的現金淨額</b>	<b>(6,201)</b>	<b>(2,385)</b>
<b>FINANCING ACTIVITIES</b>	<b>融資活動</b>		
Net proceeds from issue of shares	發行股票資金	44,023	—
Bank borrowings raised	籌集的銀行借款	126,540	—
Repayment of bank borrowings	償還銀行借款	(103,942)	(20,384)
Repayment of long-term payables	償還長期應付款項	(889)	(973)
Repayment of loans from holding companies	償還控股公司提供的貸款	(34,300)	—
Interest paid	已付利息	(3,944)	(5,212)
<b>Net cash from (used in) financing activities</b>	<b>來自 (用於) 融資活動的     淨現金流量</b>	<b>27,488</b>	<b>(26,569)</b>

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		2003 US\$'000 千美元	2002 US\$'000 千美元
Net increase (decrease) in cash and cash equivalents	現金及現金等價物 增加（減少）淨額	54,958	(12,078)
Cash and cash equivalents at beginning of the year	年初的現金及 現金等價物	10,045	22,124
Effect of foreign exchange rate change	匯率變動的影響	(11)	(1)
Cash and cash equivalents at end of the year, represented by bank balances and cash	年末現金及 現金等價物 銀行結餘及現金	<u>64,992</u>	<u>10,045</u>