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*Unless defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus dated 22 March 2004 (the “Prospectus”) issued by the Company.*



## **CHINA RESOURCES PEOPLES TELEPHONE COMPANY LIMITED**

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*

### **GLOBAL OFFERING**

**Number of Shares under the Global Offering : 268,525,000 Shares (subject to the Over-allotment Option)**

**Number of Hong Kong Offer Shares : 26,852,500 Shares (subject to adjustment)**

**Offer Price : HK\$4.55 per Share**

**Nominal value per Share : HK\$0.48**

**Stock code : 331**

**Global Co-ordinator, Bookrunner, Sponsor and Lead Manager**



### **SUMMARY**

- The Offer Price has been fixed by agreement by the Global Coordinator, on behalf of the Hong Kong Underwriters, and the Company at HK\$4.55 per Share (excluding brokerage of 1 per cent., SFC transaction levy of 0.005 per cent., investor compensation levy of 0.002 per cent. and Stock Exchange trading fee of 0.005 per cent.).

- A total of 1,213 valid applications (including electronic application instructions given to HKSCC) have been received pursuant to the Hong Kong Public Offering for a total of 14,334,500 Shares, equivalent to approximately 53.4 per cent. of the total number of 26,852,500 Shares initially available for subscription under the Hong Kong Public Offering.
- 12,518,000 Shares initially to be offered under the Hong Kong Public Offering have been reallocated to satisfy demand under the International Placing pursuant to the terms of the Underwriting Agreements.
- Refund cheques (for applications on **WHITE** and **YELLOW** Application Forms) and Share certificates (for applications on **WHITE** Application Forms) which are either not available for personal collection, or which are so available but are not collected in person, will be posted by ordinary post to those entitled to the addresses as stated in their Application Forms at their own risk on Tuesday, 30 March 2004 and Wednesday, 31 March 2004, respectively.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the designated bank accounts for the relevant CCASS Participants on Tuesday, 30 March 2004.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and applying by giving **electronic application instructions** to HKSCC are expected to be deposited into CCASS for credit to their CCASS Investor Participants' stock accounts or their designated CCASS Participants' stock accounts at the close of business on Wednesday, 31 March 2004.
- As part of the International Placing, it is proposed that approximately 198,318,000 Shares, representing approximately 73.9 per cent. of the Shares offered in the Global Offering will be subscribed and/or purchased by seven independent corporate investors. A total of 1,213 valid applications (including electronic application instructions given to HKSCC) have been received pursuant to the Hong Kong Public Offering for a total of 14,334,500 Shares equivalent to approximately 53.4 per cent. of the total number of 26,852,500 Shares initially available for subscription under the Hong Kong Public Offering. Accordingly, 12,518,000 Shares initially to be offered under the Hong Kong Public Offering have been reallocated to satisfy demand under the International Placing pursuant to the terms of the Underwriting Agreements. It is proposed that the Global Coordinator will retain approximately 21,400,000 Shares, representing approximately 8.4 per cent. of the Shares finally allocated to the International Placing for its own account.
- The Company has granted to the Global Coordinator the Over-allotment Option exercisable at any time within 30 days from the last day for the lodging of the Application Forms to require the Company to issue up to an aggregate of 40,278,000 additional Shares to cover over-allocations in the International Placing.
- Due to the fact that the Offer Price was not determined until 29 March 2004, the timetable for the Hong Kong Public Offering has been delayed. The expected commencement date of dealings in the Shares on the main board of the Stock Exchange has been changed from 9:30 a.m. on Wednesday, 31 March 2004 to 9:30 a.m. on Thursday, 1 April 2004.
- Please also refer to the announcement dated 29 March 2004 made by the Company for details relating to the proposed allocation of International Placing and revised timetable and offer statistics for the Global Offering.

## **OFFER PRICE**

The Offer Price has been fixed by agreement between the Global Coordinator, on behalf of the Hong Kong Underwriters, and the Company at HK\$4.55 per Share (excluding brokerage of 1 per cent., SFC transaction levy of 0.005 per cent., investor compensation levy of 0.002 per cent. and Stock Exchange trading fee of 0.005 per cent.).

The net proceeds of the Global Offering accruing to the Company and the Selling Shareholders (after deducting the relevant expenses and based on the final Offer Price of HK\$4.55 per Share and assuming that the Over-allotment Option is not exercised) amount to approximately HK\$643.0 million and HK\$528.2 million, respectively. Of the approximately HK\$643.0 million net proceeds of the Global Offering accruing to the Company, approximately HK\$629.4 million will be used by the Company for repaying shareholders loans and accrued interest thereon and the remaining amount will be used by the Company as general working capital.

## **APPLICATIONS RECEIVED AND ALLOCATION OF HONG KONG OFFER SHARES**

The Directors announce that at the close of the application lists at 12:00 noon on Thursday, 25 March, 2004, a total of 1,213 valid applications (including electronic application instructions given to HKSCC) have been received pursuant to the Hong Kong Public Offering for a total of 14,334,500 Shares, equivalent to approximately 53.4 per cent. of the total number of 26,852,500 Shares initially available for subscription under the Hong Kong Public Offering.

Accordingly, 12,518,000 Shares initially to be offered under the Hong Kong Public Offering have been reallocated to satisfy demand under the International Placing pursuant to the terms of the Underwriting Agreements. As a result of such reallocation, there are 14,334,500 Shares available for subscription under the Hong Kong Public Offering, representing approximately 5.3 per cent. of the total number of Shares initially available under the Global Offering, whereas the total number of International Placing Shares available for subscription under the International Placing has been increased to 254,190,500 Shares, representing approximately 94.7 per cent. of the total number of Shares initially available under the Global Offering.

The Shares offered under the Hong Kong Public Offering were conditionally allotted to all applicants, the particulars of which are set out in the paragraph headed “Allotment of Hong Kong Offer Shares” below.

No Shares have been allocated to applicants who are connected persons of the Company, its directors, promoters, substantial shareholders, chief executive or any of their respective associates (as defined in the Listing Rules). Save as disclosed below in the section headed “International Placing”, none of the Sponsor, the Underwriters and their respective affiliated companies has subscribed or taken up any Share for their own account under the Global Offering.

No application for on a **WHITE** or **YELLOW** Application Form (whether individually or jointly) or by **electronic application instructions** to HKSCC for more than 100 per cent. of the Shares initially being offered to the public for subscription under either pool A or pool B in the Hong Kong Public Offering (i.e., more than 13,426,500 Shares and 13,426,000 Shares, respectively) has been identified. Applications not based on the denominations set out in the Application Forms or otherwise not in accordance with the instructions set out therein are rejected. Seven multiple applications for a total of 11,000 Shares have been rejected.

## ALLOTMENT OF HONG KONG OFFER SHARES

Applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** will be conditionally allotted in full. The following are identification document numbers (where supplied) and the corresponding numbers of Hong Kong Offer Shares to be allotted in respect of successful applications:

### WHITE APPLICATION FORMS:

Identification document number	Number of Hong Kong Offer Shares allotted	Identification document number	Number of Hong Kong Offer Shares allotted	Identification document number	Number of Hong Kong Offer Shares allotted
A063729A	4,000	A7588448	2,000	B6362074	
A0760423	500	A7669049	2,500	L0030883	500
A0772588	1,000	A7678242	2,000	B7755290	1,500
A1511516	3,000	A7945402	2,000	B8986148	2,000
A1758287	2,000	A811993A		B8986156	2,000
A1888385	1,500	K0854832	1,500	B9188636	12,000
A1964219	5,000	A8144381	500	B9221617	5,000
A1965037	1,500	A8204473	500	B9414571	5,000
A2038857	1,000	A8390110	20,000	B9882028	18,000
A220708A	500	A8473695	1,000	C0485347	5,000
A2506079	3,000	A8524753	1,000	C0772540	5,000
A2902152	10,000	A8578640	1,500	C1295940	500
A2946648	3,000	A8655262	1,000	C2045107	3,000
A3042262	5,000	A8788734	12,000	C218672A	1,500
A312336A	5,000	A8848265	2,000	C2210108	4,000
A353839A	10,000	A8879861	10,000	C2284993	1,000
A3631322	1,000	A9247915	50,000	C2583966	2,000
A367725A	5,000	A9287992	500	C2715773	3,000
A4061848	2,000	A9487983	500	C2887388	4,000
A4526646	500	A9623941	500	C2923422	4,000
A4668831	1,000	A9929854	3,000	C2938152	500
A4774496	2,000	B0945566	2,500	C3054630	1,000
A477450A	2,000	B2022511	1,000	C3141681	20,000
A482860A	20,000	B2024263	5,000	C3224323	1,000
A5051218	1,000	B2909249	2,000	C3307180	9,000
A5111741	1,000	B3344946	1,000	C3460736	20,000
A5129330	10,000	B3834765	100,000	C3524416	1,000
A5560759	5,000	B3836504	1,500	C3532257	10,000
A5960080	2,000	B4111643	1,000	C3579318	1,000
A6517636	7,000	B4122416	1,000	C3614199	1,000
A6578880	1,500	B4336580	5,000	C3618593	2,000
A6632117	500	B4857556	2,000	C3628971	1,000
A7004640	2,000	B4889083	20,000	C3649634	1,000
A7230896	500	B5547526	2,000	C377045A	3,000
A7424216	5,000				

<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>
C3830045		C6493147	2,000	D2580021	5,000
E9236469	18,000	C6498459	500	D2584523	1,000
C3830053	2,000	C6502472	500	D2670306	6,000
C3900469	500	C6614491	500	D2746094	500
C3913285	2,000	C6623695	1,000	D2746795	8,000
C3936072	1,000	D0051781	30,000	D2763940	1,000
C4116990	1,000	D0057801		D2799732	
C423330A	2,000	A9007000	3,500	E8983430	1,000
C4256415	2,000	D0059324	3,000	D2814324	1,500
C4259090	1,000	D0076032	1,500	D2881005	500
C4365273	1,000	D0167402	6,000	D3026737	500
C440435A	5,000	D0174557	8,000	D3111289	4,000
C4411070	1,000	D0208761	1,500	D3149901	10,000
C470566A	1,000	D0291790	1,000	D3372848	500
C472057A	1,000	D0372340	9,000	D3441726	1,000
C4757147	500	D0471810	500	D3514227	3,000
C4814124	500	D0482170	2,000	D3534325	3,000
C4855807	4,000	D0680932	4,000	D3582443	5,000
C4870059	5,000	D0772837	3,000	D3717284	18,000
C4874550	1,000	D0915840	7,500	D3795544	10,000
C4887423	500	D099323A	9,500	D3850766	3,500
C4897410	2,000	D1012046	500	D3931316	500
C5016795	500	D1102568	3,000	D3966810	3,000
C5183993	2,000	D1154487	1,000	D4138075	1,000
C5250798	2,000	D1179897	5,000	D4181868	4,000
C5299592	1,000	D1203380	1,000	D4239602	500
C5385278	10,000	D1219260	2,000	D4299265	500
C5402393	1,000	D1276094	5,000	D4512651	4,000
C5469366	500	D1384598	2,000	D4551401	2,000
C5568909	1,000	D1547667	6,000	D4583702	1,000
C5569581	1,500	D158354A	3,000	D4662300	1,000
C5731230	3,500	D1936078	1,000	D4665466	1,000
C5804335	1,000	D1936302	10,000	D478726A	10,000
C5871105	500	D1961935	1,000	D4922965	5,000
C5881224	500	D2143632	5,000	D4975279	1,000
C5987286	500	D2195403	10,000	D5030227	7,000
C609448A	1,000	D2251273	1,000	D5172781	2,000
C6101494	500	D2403286	5,000	D5196796	1,000
C6180335	500	D2487188	8,000	D5327777	3,000
C6208450	1,500	D2566797	2,500	D5453446	500
C6314757	100,000	D2571839	6,000	D5504261	5,000
C6317292	1,000	D2580013	2,000	D5514631	500

<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>
D5837279	500	E4100380	6,000	E8526676	1,000
D6287779	2,000	E4240905	20,000	E868543A	6,000
D6360484	2,000	E4598370	1,000	E8715088	500
D642461A	500	E4644119	2,000	E8752544	3,000
D6701567	1,500	E4651344	3,000	E887206A	1,000
D6761233	500	E4777925	500	E8886230	3,000
D6842691	5,000	E4884128	7,000	E8897518	1,500
D8452122	2,000	E5123198	10,000	E8947027	10,000
D8524786	500	E525795A	1,000	E8964606	1,000
D8541265	6,000	E5453732	20,000	E8995587	500
E0014188		E550122	4,000	E9052112	1,500
A6868552	8,000	E5801846	10,000	E909771A	2,000
E0333526	2,000	E5896022	5,000	E9101865	4,000
E0500066	1,000	E5931960	1,000	E9325585	500
E0876570	1,000	E5981690	10,000	E9360429	10,000
E0907190	12,000	E6015429	500	E9399619	16,000
E1011042	50,000	E6401329	4,500	E9590394	10,000
E1266423	5,000	E6559054	2,000	E9669837	3,000
E167758A	500	E6601301	1,000	E9715383	4,500
E1998491	500	E6649339	4,000	E9799307	2,500
E2267393	2,000	E6960972	1,500	E9801298	1,000
E2410714	1,500	E7107254	500	E9890320	1,000
E2514056		E7301425	2,000	E9898267	2,000
E5866662	3,500	E7310807	1,000	E9918993	500
E2515672	10,000	E7353220	1,000	G0156956	1,000
E2522571	1,000	E7454744	5,500	G028847A	500
E2565416	500	E7493170	1,500	G0425396	4,500
E2572528	3,500	E7559775	4,000	G0443629	3,000
E2600955	5,000	E7567697	2,000	G0709963	1,000
E3087909	500	E7578249	2,000	G0802564	2,000
E3100611		E7598819	500	G087641A	1,000
E3513193	2,000	E7660670	500	G088322A	16,000
E3106652	500	E784254A	500	G089079A	3,000
E3188268	1,000	E7853797	3,000	G0921687	1,500
E3619927		E7969205	5,000	G1028862	10,000
H3440712	6,000	E8054804	20,000	G1040277	1,000
E3771591	1,000	E8134190	500	G1122842	500
E3844092	500	E8152075	1,000	G1235558	5,000
E3906896	1,500	E8303340	500	G1450831	2,000
E4030544	5,000	E8358951	500	G150852A	3,000
E407004A	3,000	E8394303	5,000	G1527885	1,000
E4070643	2,000	E8508872	1,000	G1697934	2,000

<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>
G1711821	500	G6210553	500	H4569395	1,000
G1788999	1,000	G623293A	1,500	H4577053	1,000
G1824154	1,500	G6315401	1,500	H4592796	500
G1884149	5,500	G6316904	18,000	H4632364	5,000
G2085169	500	G6439216	2,000	H4647310	1,500
G2107391	1,000	G6634876	1,000	H4691840	2,000
G224125A	2,000	G6663418	2,000	H4721499	4,000
G2247711	500	G6682404	500	H4735406	3,000
G2254106	500	G6720446	10,000	H4748176	1,000
G2373318	10,000	G6763951	5,000	H4770341	3,000
G2626399	500	G6886859	1,000	K0021601	1,000
G2704774	2,000	G6908291	1,000	K0024473	500
G2775955	5,000	G6966267	1,000	K014729A	1,000
G2826894	1,000	G8002818	1,000	K0165832	1,000
G2855991	2,500	G8013992	1,000	K0176818	500
G3001147	500	G8014263	1,000	K0179051	500
G3017760	1,500	G8122740	500	K0283460	5,000
G3286451	2,000	G8125499	14,000	K043812A	2,000
G3330981	1,500	G8164583	1,000	K054325A	1,000
G3354511	1,000	G8175054	1,500	K0628204	7,000
G3497886	7,000	G8183278	1,000	K0765910	500
G3567264	1,000	G9016871	1,500	K0849693	1,000
G359900A	10,000	G904090A	500	K0862665	1,000
G362781A	1,000	H0043933	2,000	K0871923	10,000
G3719323	1,000	H0088880	3,000	K0886904	1,500
G3752959	2,000	H0360548	7,000	K0908649	1,500
G3794880	1,000	H0361315	500	K0950793	2,000
G3809462	1,500	H0592120	1,000	K0980625	1,000
G3821012	3,000	H1203357	2,000	K1047817	1,000
G3871850	2,000	H3027440		K1063928	1,000
G4014552	5,000	V0038458	4,000	K1128213	500
G4389645	1,500	H3154051	2,000	K1450980	500
G449340A	4,500	H3286713	3,000	K1618601	2,500
G4582755	2,000	H3372555	500	K1762907	500
G4672819	1,000	H345831A	7,500	K1904604	1,000
G4760041	1,000	H3580913	500	K2254212	1,500
G5009307	6,000	H3590587	1,000	K2436094	2,000
G5039303	1,000	H4021578	10,000	K251818A	500
G510847A	1,000	H4312513	2,000	K2826844	5,500
G5133040	1,000	H4387025	2,500	K2877694	500
G5163160	3,500	H4497386	5,000	K3082474	2,000
G523906A	1,000	H4518804	1,000	K3118614	1,500

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K3197751	500	K7630638	2,000	P2645495	1,000
K3201384	500	K7677065	500	P2724115	5,000
K3383032	16,000	K7691319	1,500	P281176A	20,000
K3403149	500	K7698755	500	P2844692	1,000
K3456064	1,000	K7856520	1,000	P2844749	1,000
K3770885	500	K7911149	1,000	P2891038	500
K3782786	1,000	K7955251		P3483553	2,000
K4224957	1,000	K5690382	1,000	P3571320	10,000
K4280598	1,000	K8144028	500	P4027578	3,000
K4332660	1,000	K8214883	2,000	P4040825	1,000
K4362519	2,500	K8252556	2,000	P4128129	500
K4484312	2,000	K8252688	2,000	P5741282	2,000
K4956753	500	K8291772	1,000	P5776817	6,500
K5126134	1,500	K8302855	1,000	P5886094	18,000
K5196663	500	K8492344	2,000	P5979548	1,500
K5233526	500	K8862702	3,000	P6227906	2,500
K5235030	1,500	K8884390	500	P6279426	1,000
K5245893	500	K899482A	1,000	P6612516	18,000
K5335752	1,500	K917902A	500	P7133220	1,500
K5400406	2,000	K9190147	500	P7750890	5,000
K5420938	5,000	K9212329	1,000	P8820671	500
K5610036	1,500	K9285423	2,000	P9149833	2,500
K5720117	2,000	K9353119	1,500	P9312025	4,000
K5809681	1,000	K9386114	500	P9522992	500
K5811406	3,000	K945926A	2,000	P9528877	3,500
K5823404	500	K9461590	500	P9637684	2,000
K5895235	1,000	K9482512	1,500	P9840137	10,000
K5896401	3,000	K9496718	10,000	R0123683	2,000
K5914604	2,000	K9552936	2,000	R0149070	6,000
K6000908	6,500	K9686517	1,000	R0274096	1,000
K6455972	500	K9906819	1,000	R030002A	2,000
K6458947	1,000	P0051008	500	R0341559	4,000
K6467768	200,000	P0120549	2,000	R0345074	500
K652141A	1,500	P0270885	1,000	R0968284	10,000
K6985335	1,000	P0597663	500	R1220232	500
K7213743	1,000	P1038552	1,000	R1394109	1,000
K7325312	1,500	P1398389	500	R1599584	2,000
K7340869	2,000	P1979934	4,500	R1686983	40,000
K7502362	5,500	P2267024	3,000	R2347740	500
K7507682	3,000	P2282015	5,000	R2408081	500
K7555040	2,500	P2501345	4,000	V0156094	4,000
K7612427	500	P2611671	1,500	V0350176	1,000



<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>
V0482978	500	Z060862A		Z3432778	500
V0540528	500	A7105684	1,000	Z3675867	1,000
W02487149	1,000	Z0644340	1,500	Z3699871	1,000
XA1074765	12,000	Z0884848	500	Z3702864	500
XA903083A	500	Z116413A	2,000	Z3813038	500
XD6696681	500	Z1257324	1,000	Z4224583	500
XD6806827	35,000	Z1345843	2,000	Z4486367	1,000
XE729623A	500	Z1700007	1,000	Z4611943	500
XE9930750	14,000	Z1965264	1,000	Z4666616	2,000
Z0166279	500	Z1987578	500	Z5114684	500
Z0200698	6,000	Z2022967	500	Z5206023	1,000
Z0275744	1,000	Z2157366	500	Z667618A	3,500
Z0426254	1,000	Z2833876	500	Z691255A	500
		Z2955491	1,000		

#### **YELLOW APPLICATION FORMS:**

<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>
00006323	1,500	B0699476	100,000	D6743227	500
00006323	2,000	B0832745	3,000	D6842195	3,000
02611435	1,000	B4337900	1,000	E0440675	1,500
02611435	200,000	B8739477	1,000	E1021838	1,000
03688879	1,000,000	B9949459	18,000	E1313596	500
17449944	10,000	C323535A	1,500	E2231135	50,000
17449944	40,000	C3325197	1,500	E2584593	5,000
20265082	70,000	C3623066	1,000	E308313A	2,000
21733058	500	C4788581	30,000	E3366360	1,000
A0788107	2,000	C5022035	1,000	E3798643	5,000
A0933913	8,000	C5658886	3,500	E4481023	20,000
A1862769	500	C5743565	4,500	E5480225	500
A2029815	1,500	C5837578	1,000	E5517234	2,000
A2875791		D102382A	500	E7819297	6,000
D1381777	1,000	D1051882	2,000	E8985549	1,000
A5727386	1,500	D1886372	20,000	E9837810	7,000
A6845587	2,000	D3612601	3,500	G0005575	500
A7260779	10,000	D3663036	1,500	G2667842	10,000
A8816991	5,000	D490889A	500	G3792209	1,000
B0321600	500	D6258507	1,500	G3797332	500

<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>
G428732A	14,000	K397457A	2,000	P6803508	2,000
G4597647	1,500	K487191A	500	P7034834	3,500
G5190958	2,000	K6706746	50,000	P7286396	1,500
G5382083	18,000	K6990835	1,000	P9273798	1,000
G6330311	500	K7376790	500	P9873728	500
G7087135	7,000	K7784457	500	P9998466	500
H0606091	6,000	K8274703	1,000	R123246A	1,500
K0180238	4,000	K8937001	3,000	V0230391	2,000
K0755583	2,500	K9112510	1,000	V0460265	50,000
K1622676	1,000	K9781005	500	XA9584444	500
K1766147	1,000	P0403060	10,000	XD2997954	500
K222285A	1,500	P1104687	2,000	Z4112750	1,500
K310916A	1,000	P1234831	5,000		
K313699A	10,000	P6735545	500		

**ELECTRONIC APPLICATION INSTRUCTIONS GIVEN TO HKSCC:**

<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>
006073008	60,000	257194647	500	368097531	1,000
013533708	1,000	259538163	500	368147245	1,000
10039732	1,500	265311613	2,000	371162454	60,000
10084967	5,500	266386796	10,000	374049849	1,500
10110046	3,000	269377644	500	379098791	1,000
202111282	1,000	290099688	1,000	388012304	500
204059539	2,000	290119411	6,000	388020109	500
204078521	1,500	294287669	10,000	388027153	500
204111819	2,500	296098114	20,000	388038341	1,000
220341937	5,000	296167869	500	388040107	2,500
230191603	2,000	297139131	5,000	388042442	1,000
237121322	14,000	297242067	4,000	388051054	2,000
237123583	14,000	320223196	300,000	388054892	500
237202288	1,000	329187447	1,000	388070674	1,000
241090968	50,000	347291668	10,000	388075921	500
245128459	1,000	352220818	2,000	388708158	1,000
255121444	16,000	359131935	1,000	388897498	4,500
256208364	1,000	359253283	1,000	389944802	500,000
256242918	1,000	361076953	2,000	390109338	1,000

<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Hong Kong Offer Shares allotted</b>
74829	35,000	G323167	50,000	I10595LK	25,000
766032379	10,000	G4216252	500	I10596LK	25,000
810604108	5,000	G4219855	3,500	I10597LK	25,000
A3407325	2,000	G5283999	10,000	I10598LK	25,000
A3633554	1,000	G5494795	500	I10599LK	25,000
A9634722	500	G5746069	6,000	I10600LK	25,000
B3292644	10,000	G7108493	2,000	I10601LK	25,000
B336307-A	2,000	H1077394	2,000	I10602LK	25,000
C236680-9	500	H418619-4	2,000	I10603LK	25,000
C251334	2,000	I10583LK	300,000	I10604LK	100,000
C3961573	2,000	I10584LK	25,000	K0365521	2,500
C5311126	2,000	I10585LK	25,000	K155880-3	5,500
D0992578	3,000	I10586LK	25,000	K362402-1	4,500
D3399150	16,000	I10587LK	25,000	K6271065	1,000
D6643850	500	I10588LK	25,000	K7663951	1,000
E122863	10,000	I10589LK	25,000	P2080625	1,500
E435880	20,000	I10590LK	25,000	P7932085	10,000
E8094822	10,000	I10591LK	25,000	P8428429	12,000
E834063-7	1,000	I10592LK	25,000	R2255366	5,000
G0290571	500	I10593LK	25,000	Z2039738	500
G2514612	1,000	I10594LK	25,000		

# COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND OF APPLICATION MONIES

## Refund cheques

For applicants who have applied for less than 500,000 Hong Kong Offer Shares, (1) refund cheques in respect of wholly or partially unsuccessful applications on **WHITE** and **YELLOW** Application Forms and (2) as the Offer Price is determined at less than HK\$5.65 per Share, refund cheques for the surplus application monies (without interest and together with the relevant portion of brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee) in respect of wholly or partially successful applications in **WHITE** and **YELLOW** Application Forms are expected to be despatched by ordinary post to those entitled at their own risk on Tuesday, 30 March 2004.

Refund cheques for Hong Kong Offer Shares allotted to wholly or partially successful applicants who have applied on **WHITE** and **YELLOW** Application Forms for 500,000 Hong Kong Offer Shares or more but have not indicated on the **WHITE** and **YELLOW** Application Forms that they will collect their refund cheques in person will be sent to those entitled to the address on their Application Forms on Tuesday, 30 March 2004 by ordinary post and at their own risk.

Applicants who have applied on **WHITE** and **YELLOW** Application Forms for 500,000 Hong Kong Offer Shares or more and have indicated in their Application Forms that they wish to collect their refund cheques in person may collect them between 9:00 a.m. and 1:00 p.m. on Tuesday, 30 March 2004 from Tricor Investor Services Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong.

Refund monies for (1) wholly or partially unsuccessful applications and (2) as the Offer Price is determined at less than HK\$5.65 per Share, the surplus application monies (without interest and together with the relevant portion of brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee) in respect of electronic applications through HKSCC will be credited to the designated bank accounts of the relevant CCASS Participants on Tuesday, 30 March 2004. Applicants applying by giving **electronic application instructions** to HKSCC through their designated CCASS Participants (other than CCASS Investor Participants) may (where applicable) check the refund amount through their designated CCASS Participants. Applicants applying as CCASS Investor Participants can check the amount of refund monies payable to them via the CCASS Phone System or the CCASS Internet System on Tuesday, 30 March 2004 or in the activity statement made available to them by HKSCC on Wednesday, 31 March 2004.

## Share certificates

For applicants who have applied for less than 500,000 Hong Kong Offer Shares, Share certificates in respect of wholly or partially successful applications on **WHITE** Application Forms, are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, 31 March 2004. Please refer to the section headed "Deposit of Share certificates into CCASS" for Shares for wholly or partially successful applicants using **YELLOW** Application Forms or through **electronic application instructions** given to HKSCC.

Share certificates for Hong Kong Offer Shares allotted to wholly or partially successful applicants who have applied on **WHITE** Application Forms for 500,000 Hong Kong Offer Shares or more but have not indicated on the **WHITE** Application Forms that they will collect their Share certificates in person will be sent to those entitled to the address on their Application Forms on Wednesday, 31 March 2004 by ordinary post and at their own risk.

Applicants who have applied on **WHITE** Application Forms for 500,000 Hong Kong Offer Shares or more and have indicated in their Application Forms that they wish to collect their Share certificates in person may collect them between 9:00 a.m. and 1:00 p.m. on Wednesday, 31 March 2004 from Tricor Investor Services Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong.

Share certificates will only become valid certificates of title on the day on which dealings in the Shares commence on the Stock Exchange provided that the Hong Kong Public Offering has become unconditional in all respects and the rights of termination described in the section headed “Underwriting — Hong Kong Public Offering — Grounds for termination of the Hong Kong Underwriting Agreement” in the Prospectus have not been exercised.

### **Uncollected refund cheques and Share certificates**

Applicants being individuals who opt for personal collection of refund cheques and Share certificates must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection of refund cheques and Share certificates must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

Uncollected refund cheques and Share certificates within the time specified above for collection (i.e., between 9:00 a.m. and 1:00 p.m. on Tuesday, 30 March 2004 for refund cheques and between 9:00 a.m. and 1:00 p.m. on Wednesday, 31 March 2004 for Share certificates) will be sent to the address specified on the relevant Application Forms on Tuesday, 30 March 2004 and Wednesday, 31 March 2004, respectively, by ordinary post at the applicants’ own risk.

For enquiries, please call Tricor Investor Services Limited at (852) 2980 1888.

### **DEPOSIT OF SHARE CERTIFICATES INTO CCASS**

For wholly or partially successful applicants using **YELLOW** Application Forms or through **electronic application instructions** given to HKSCC who are allocated Hong Kong Offer Shares in the name of HKSCC Nominees, the allocated Hong Kong Offer Shares will be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the applicants’ designated CCASS Participants’ stock accounts as instructed by the applicant at the close of business on Wednesday, 31 March 2004 or, under certain contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees.

For wholly or partially successful applicants applying through their designated CCASS Participants (other than CCASS Investor Participants), such applicants should check the number of Hong Kong Offer Shares allotted to them with their respective CCASS Participants.

For wholly or partially successful applicants applying as CCASS Investor Participants, such applicants should check this announcement (for applicants applying through **electronic application instructions**, they can also check the number of Hong Kong Offer Shares allotted to them via the CCASS Phone System or CCASS Internet System) on Tuesday, 30 March 2004 and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 30 March 2004. On Thursday, 1 April 2004 (the next day following the credit of the Hong Kong Offer Shares to their stock accounts), such applicants can check the new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). The Company understands that HKSCC will also make available to such applicants activity statements showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.

## **INTERNATIONAL PLACING**

As part of the International Placing, it is currently proposed that approximately 198,318,000 Shares, representing approximately 73.9 per cent. of the Shares offered in the Global Offering will be subscribed and/or purchased by seven corporate investors. These corporate investors are independent of and not connected with the Company, its directors, chief executive or substantial shareholders or any of their respective associates (as defined in the Listing Rules). A total of 1,213 valid applications (including electronic application instructions given to HKSCC) have been received pursuant to the Hong Kong Public Offering for a total of 14,334,500 Shares, equivalent to approximately 53.4 per cent. of the total number of 26,852,500 Shares initially available for subscription under the Hong Kong Public Offering. Accordingly, 12,518,000 Shares initially to be offered under the Hong Kong Public Offering have been reallocated to satisfy demand under the International Placing pursuant to the terms of the Underwriting Agreements. It is proposed that the Global Coordinator will retain approximately 21,400,000 Shares, representing approximately 8.4 per cent. of the Shares finally allocated to the International Placing, for its own account. The International Placing is in compliance with Appendix 6 to the Listing Rules. 34,472,500 Shares, representing approximately 13.6 per cent. of the total number of Shares finally allocated to the International Placing, are proposed to be sold to parties other than the Sponsor and the seven corporate investors.

The Company cannot assure investors that any concentration of investors in the Shares will not affect the liquidity of the market for the Shares. Please refer to the section entitled "Risk Factors — Risks relating to ownership of our shares — There has been no prior public market for our Shares" in the Prospectus.

In addition, none of the corporate investors referred to above is subject to any lockup agreement or other restriction on the sale, transfer or disposal of the Shares and all Shares held by these investors will be eligible for immediate sale, transfer or disposal. Any sale, transfer or disposal of a substantial amount of Shares, or the perception that such sales, transfer or disposal may occur, could adversely affect the prevailing market price of the Shares.

20,140,000 Shares, representing approximately 7.5 per cent. of the Shares initially available under the Global Offering, have been over-allocated under the International Placing. In order to facilitate the settlement of over-allocations in connection with the International Placing, the Global Coordinator may choose to borrow Shares from Onwel Capital under stock borrowing arrangements, exercise the Over-allotment Option or acquire Shares from the secondary market.

The Company has granted to the Global Coordinator the Over-allotment Option exercisable at any time within 30 days from the last day for the lodging of the Application Forms to require the Company to issue up to an aggregate of 40,278,000 additional Shares to cover over-allocations in the International Placing. If the Over-allotment Option is exercised, a press announcement will be made.

## **GENERAL INFORMATION**

The obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement may be terminated by notice in writing from UBS (on behalf of the Hong Kong Underwriters) to the Company if any of the events set out under the paragraph headed “Grounds for termination of the Hong Kong Underwriting Agreement” in the section headed “Underwriting” of the Prospectus occurs prior to 8:00 a.m. on the day on which dealings in the Shares commence on the Stock Exchange.

## **COMMENCEMENT OF DEALINGS**

Due to the fact that the Offer Price was not determined until 29 March 2004, the timetable for the Hong Kong Public Offering has been delayed. The expected commencement date of dealings in the Shares on the main board of the Stock Exchange has been changed from 9:30 a.m. on Wednesday, 31 March 2004 to 9:30 a.m. on Thursday, 1 April 2004.

Please also refer to the announcement dated 29 March 2004 made by the Company for details relating to the proposed allocation under the International Placing and revised timetable and offer statistics for the Global Offering.

By Order of the Board  
**Kong Kin Sing, James**  
*Company Secretary*

Hong Kong, 29 March 2004

*Please also refer to the published version of this announcement in the (South China Morning Post)*