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## **Hutchison Global Communications Holdings Limited**

**和記環球電訊控股有限公司\***

**(formerly known as VANDA SYSTEMS & COMMUNICATIONS HOLDINGS LIMITED**

**中聯系統控股有限公司\*)**

*(incorporated in Bermuda with limited liability)*

**Stock Code: 757**

### **CHANGE OF COMPANY NAME APPOINTMENT OF NEW EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER**

The directors (the "Directors") of Hutchison Global Communications Holdings Limited (formerly known as Vanda Systems & Communications Holdings Limited) (the "Company") are pleased to announce that the change of the Company's name to "Hutchison Global Communications Holdings Limited" and its Chinese name, for identification purposes, to "和記環球電訊控股有限公司" has become effective on 12 March 2004.

Mr Dennis Pok Man Lui has been appointed as an executive director of the Company with effect from 29 March 2004.

Mr Wong King Fai, Peter, an executive director, is appointed as the Chief Executive Officer of the Company with effect from 1 April 2004.

Mr Kan Ka Wing, Frankie, an executive director, is appointed as the Chief Financial Officer of the Company with effect from 1 April 2004.

The Directors also wish to clarify a possible ambiguity in the circular dated 18 February 2004 issued by the Company to the Shareholders (the "Circular").

Reference is made to (1) the joint announcement issued by HWL, CKH and the Company dated 28 January 2004 in relation to, among other things, the Transactions and the Whitewash Waivers (the "Announcement"), (2) the Circular dated 18 February 2004 issued by the Company to the Shareholders containing, among other things, further details of the Transactions, the Share Whitewash Waiver and the proposed change of the Company's name, and (3) the joint announcement issued by HWL, CKH and the Company dated 12 March 2004 in relation to, among other things, the proposed change of the Company's name. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

#### **CHANGE OF COMPANY NAME**

The Directors are pleased to announce that the change of the Company's name to "Hutchison Global Communications Holdings Limited" and its Chinese name, for identification purposes, to "和記環球電訊控股有限公司" has become effective on 12 March 2004.

#### **TRADING ARRANGEMENT**

Trading of shares in the capital of the Company on the Stock Exchange under the new name "Hutchison Global Communications Holdings Limited" with the same stock code of "757" will take effect from Thursday, 1 April 2004.

#### **APPOINTMENT OF NEW EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER**

The Directors are pleased to announce that Mr Dennis Pok Man Lui has been appointed an executive director of the Company with effect from 29 March 2004.

Mr Lui, aged 53, is an executive director of Hutchison Telecommunications International Limited, a wholly owned subsidiary of our controlling shareholder, HWL, and a holding company for HWL's telecommunications arm. Mr Lui holds a Bachelor of Science Degree from the University of Oregon. He was the managing director in charge of the mobile business, fixed-line, multimedia, internet business and paging business in Hong Kong, China, Taiwan and Macau for HWL from January 1989 until 2000.

The Directors are also pleased to announce that Mr Wong King Fai, Peter and Mr Kan Ka Wing, Frankie, both being executive directors of the Company, are appointed as the Chief Executive Officer and Chief Financial Officer of the Company respectively with effect from 1 April 2004. Mr Loh Tiak Koon has resigned as the Chief Executive Officer of the Company with effect from 1 April 2004 but will remain as a Director of the Company and will assume the role of the chief executive officer of the group of companies involved in the trading of computers and peripherals, systems integration, development and sale of software for the finance and banking industry and infrastructure solutions. The Directors would like to take this opportunity to thank Mr Loh for his past contributions to the Company and believes that the resignation of Mr Loh will have no adverse effect on the operation and business of the Company.

#### **CLARIFICATION OF THE CIRCULAR**

The Directors have noted a possible ambiguity in the following sentence appearing on page 212 of the Circular:

“Disposals of Vanda Shares by Lam Ma & Wai Limited, a company wholly-owned by Mr. Lam Hon Nam from 28 July 2003:”.

The sentence should read as follows:

“Disposals of Vanda Shares by Lam Ma & Wai Limited, a company wholly-owned by Mr. Lam Hon Nam, from 28 July 2003:”.

By Order of the Board

**Edith Shih**

*Company Secretary*

Hong Kong, 29 March 2004

\* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard dated 30 March 2004.