

Consolidated Balance Sheet

As at 31 December 2003

	Notes	2003 HK\$ million	2002 HK\$ million
Non-current assets			
Plant and equipment	9	2.2	—
Other assets	10	148.2	—
Investment properties	11	384.0	320.0
Investments in securities	12	59.0	282.0
Interest in an associate	13	88.4	—
Interest in a jointly controlled entity	14	—	19.5
Negative goodwill	15	(7.4)	—
		<u>674.4</u>	<u>621.5</u>
Current assets			
Other receivables and deposits	16	1.1	3.6
Bank balances and cash		29.2	14.5
		<u>30.3</u>	<u>18.1</u>
Current liabilities			
Other payables and accrued charges	17	15.5	1.1
Taxation payable		—	0.2
		<u>15.5</u>	<u>1.3</u>
Net current assets		<u>14.8</u>	<u>16.8</u>
		<u>689.2</u>	<u>638.3</u>
Non-current liability			
Deferred tax liability	19	25.5	—
Net assets		<u>663.7</u>	<u>638.3</u>
Capital and reserves			
Share capital	20	117.1	117.1
Reserves		546.6	521.2
Shareholders' funds		<u>663.7</u>	<u>638.3</u>

The financial statements on pages 11 to 40 were approved and authorised for issue by the Board of Directors on 25 March 2004 and are signed on its behalf by:

Liang Xudong, Robert
Chairman

Chen Baodong
Director