

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Share capital HK\$ million	Share premium HK\$ million	Investment property revaluation reserve HK\$ million	Investment revaluation reserve HK\$ million	Accumulated profits HK\$ million	Total HK\$ million
Balance at 1 January 2002	117.1	39.3	—	10.3	501.3	668.0
Surplus on revaluation of an investment property	—	—	30.0	—	—	30.0
Deficit on revaluation of non-trading securities	—	—	—	(75.4)	—	(75.4)
Net gain (loss) not recognised in the consolidated income statement	—	—	30.0	(75.4)	—	(45.4)
Impairment loss of non-trading securities recognised	—	—	—	21.1	—	21.1
Net loss for the year	—	—	—	—	(5.4)	(5.4)
Balance at 31 December 2002 and 1 January 2003	117.1	39.3	30.0	(44.0)	495.9	638.3
Surplus on revaluation of investment properties, and net gain not recognised in the consolidated income statement	—	—	2.6	—	—	2.6
Released on disposal of non-trading securities	—	—	—	44.0	—	44.0
Net loss for the year	—	—	—	—	(21.2)	(21.2)
Balance at 31 December 2003	117.1	39.3	32.6	—	474.7	663.7