

Particulars of Properties Held by the Group

At 31 December 2003

<u>Description</u>	<u>Use</u>	<u>Lease term</u>
The various portions of Level 1 to Level 4 Qi Lu International Mansion No. 180 Quancheng Road, Lixia District, Jinan City, Shandong Province, The People's Republic of China	Commercial	Medium term
Unit 93 on Level 1 and Unit 01 on Level 2 Xiangyang Mansion Nos 93 & 97 Xiangyang North Road Xuhui District, Shanghai, The People's Republic of China	Commercial	Medium term
Level 40 China Development Bank Tower No 500 Pudong South Road, Pudong New District, Shanghai, The People's Republic of China	Commercial	Medium term