

Condensed Consolidated Income Statement

FOR THE SIX MONTHS ENDED 31 DECEMBER 2003

	Notes	Six months ended 31 December	
		2003 (Unaudited) HK\$'000	2002 (Unaudited and restated) HK\$'000
Turnover	2	26,865	744
Direct expenses		<u>(7,476)</u>	<u>(153)</u>
		19,389	591
Other revenue	3	6,420	17,402
Net foreign exchange gain/(loss)		(5,741)	276
Administrative expenses		<u>(49,410)</u>	<u>(15,779)</u>
Profit/(loss) from operations	4	(29,342)	2,490
Amortisation of goodwill		–	(7)
Finance costs	5	<u>(10,326)</u>	<u>–</u>
Profit/(loss) from ordinary activities before taxation		(39,668)	2,483
Taxation	6	<u>(389)</u>	<u>(202)</u>
Profit/(loss) attributable to shareholders		<u><u>(40,057)</u></u>	<u><u>2,281</u></u>
Basic earnings/(loss) per share	7	<u><u>(1.31) cents</u></u>	<u><u>0.07 cents</u></u>
Dividend		<u><u>–</u></u>	<u><u>–</u></u>

The notes on pages 20 to 30 form part of this interim financial report.