

BALANCE SHEET

as at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Investments in subsidiaries	12	62,748	62,748
Current assets			
Amounts due from subsidiaries	17	71,846	71,150
Other receivables, deposits and prepayments		-	165
Bank balances and cash		336	45
		72,182	71,360
Current liabilities			
Amounts due to subsidiaries	17	9,803	4,175
Other payables and accruals		1,430	1,156
		11,233	5,331
Net current assets		60,949	66,029
Total assets less current liabilities		123,697	128,777
Financed by:			
Share capital	19	19,896	19,896
Other reserves	20	78,537	78,537
Retained earnings			
Others	20	23,274	28,354
Proposed final dividend	20	1,990	1,990
Shareholders' funds		123,697	128,777

MON Chung Hung
Director

LI Man Wai
Director