

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Operating activities			
Net cash inflow generated from operations	22(a)	16,623	21,652
Interest paid on trust receipt loans and overdrafts		(1,076)	(1,046)
Hong Kong profits tax (paid)/refund		(1,537)	52
Net cash inflow from operating activities		14,010	20,658
Investing activities			
Purchase of fixed assets		(5,337)	(1,622)
Deposit paid for purchase of fixed asset		(1,915)	–
Sale of fixed assets		1,864	–
Interest received		7	5
Net outflow from investing activities		(5,381)	(1,617)
Net cash inflow before financing		8,629	19,041
Financing activities			
	22(b)		
Repayment of bank loans		(1,912)	(4,117)
Repayment of capital element of hire purchase contracts		(354)	(1,001)
Interest element of hire purchase contracts		(13)	(50)
Interest paid of bank loans		(307)	(358)
Dividends paid		(3,980)	(1,990)
Net cash outflow from financing		(6,566)	(7,516)
Increase in cash and cash equivalents		2,063	11,525
Cash and cash equivalents at 1st January		(10,126)	(21,651)
Cash and cash equivalents at 31st December		(8,063)	(10,126)
Analysis of balances of cash and cash equivalents			
Bank balances and cash		6,793	4,150
Trust receipt loans – secured		(14,856)	(14,276)
		(8,063)	(10,126)