

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hutchison Global Communications Holdings Limited

和記環球電訊控股有限公司*

(formerly known as VANDA SYSTEMS & COMMUNICATIONS HOLDINGS LIMITED

中聯系統控股有限公司*)

(incorporated in Bermuda with limited liability)

Stock Code: 757

EXCEPTIONAL PRICE AND TURNOVER MOVEMENT

The board of the directors of the Company noted an increase in trading volume and a decrease in the price of the shares of the Company today.

Save in respect of the matters disclosed below and in the Company's announcement dated 29 March 2004 relating to the proposed spin-off by the Company's controlling shareholder, the Board is not aware of any reasons for such changes.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board (the "Board") of directors of Hutchison Global Communications Holdings Limited (the "Company") has noted an increase in the trading volume and a decrease in the trading price of the shares of the Company today.

The Company received an individual substantial shareholder notice pursuant to the Securities and Futures Ordinance to the effect that a company wholly controlled by Mr Li Ka-shing had today made on-market purchases aggregating 60,524,000 issued shares of the Company (representing approximately 0.88% of the Company's issued share capital). Such purchases represented approximately 10.26% of today's trading volume of the Company's shares.

Save in respect of the above and the matters disclosed in the Company's announcement dated 29 March 2004 relating to the proposed spin-off by our controlling shareholder, the Board wishes to state that it is not aware of any reasons for such changes in the trading volume and price and confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

The directors of the Company individually and jointly accept responsibility for the accuracy of this announcement.

Hutchison Global Communications Holdings Limited

By Order of the Board

Edith Shih

Company Secretary

Hong Kong, 30 March 2004

** For identification purposes only*

Please also refer to the published version of this announcement in The Standard dated 31 March 2004.