

## CHANGES IN SHARE CAPITAL AND SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS

### 1 CHANGES IN THE SHARE CAPITAL OF SINOPEC CORP.

Unit: million shares

	Prior to changes	Placing	Increase / Decrease				Sub-total	After Changes
			Bonus	Capitalization of surplus reserves	IPO	Others		
1 Shares not listed								
(i) Promoter shares	47,742.561	—	—	—	—	—	—	47,742.561
of which: State-owned shares	47,742.561	—	—	—	—	—	—	47,742.561
(ii) Others	19,379.390	—	—	—	—	—	—	19,379.390
Total number of shares not in circulation	67,121.951	—	—	—	—	—	—	67,121.951
2 Shares listed and in circulation								
(i) Publicly listed domestic shares ("A Shares")	2,800.000	—	—	—	—	—	—	2,800.000
(ii) Overseas listed foreign shares ("H Shares")	16,780.488	—	—	—	—	—	—	16,780.488
Total number of shares listed and in circulation	19,580.488	—	—	—	—	—	—	19,580.488
3 Total number of shares	86,702.439	—	—	—	—	—	—	86,702.439

### 2 ISSUANCE OF SHARES AND INFORMATION OF LISTING

On 16 July 2001, Sinopec Corp. issued A shares in the PRC market. The number of shares issued was 2.8 billion, with an issue price of RMB 4.22 per share and the net proceeds from the issue were RMB 11.648 billion. Up to now, all the shares issued are in circulation in the PRC.

## CHANGES IN SHARE CAPITAL AND SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS (CONTINUED)

### 3 SHAREHOLDINGS OF PRINCIPAL SHAREHOLDERS

Number of shareholders of Sinopec Corp. as at 31 December 2003: 348,255 (including 13,388 holders of H Shares)

#### (1) Top ten shareholders

	Type of Shares held	Increase/ decrease (thousand shares)	Number of shares held (thousand shares)	Total shareholdings (%)	As a percentage of H Shares (%)	Domestic Shares (Note 1) (%)
China Petrochemical Corporation	State-owned Shares	0	47,742,561	55.06	—	68.28
HKSCC (Nominees) Limited	H Shares	2,691,475	11,639,618	13.42	69.36	—
China Development Bank	State-owned Shares	0	8,775,570	10.12	—	12.55
China Cinda Asset Management Corp.	State-owned Shares	0	8,720,650	10.06	—	12.47
ExxonMobil Far East Holdings Ltd.	H Shares	0	3,168,529	3.65	18.88	—
bp Oil Espana S.A.	H Shares	0	1,829,229	2.11	10.90	—
China Orient Asset Management Corp.	State-owned Shares	0	1,296,410	1.50	—	1.85
Guo Tai Jun An Corp. (Note 2)	State-owned Shares, A Shares	10,428	597,188	0.69	—	0.85
Social Security Fund Portfolio 107	A Shares	(77,900)	72,100	0.08	—	0.10
Xinghe Securities Investment Fund	A Shares	33,656	61,948	0.07	—	0.09
Explanation for the relationships among the top ten shareholders or activities in concert	There are no connections among corporate shareholders. Sinopec Corp. is not aware of any connection or activities in concert between other holders of shares in circulation and is not aware of any pledges, lock-ups or trust of shareholdings of holders of H Shares. Sinopec Corp. is not aware of any interests which are discloseable pursuant to section 336 of the Securities and Futures Ordinance, Cap 571 of the Laws of Hong Kong. Sinopec Corp. is not aware of any pledges, lock-ups or trust of shareholdings of holders of A Shares.					

Note:

- Domestic shares include A Shares and non-tradable State-owned Shares.
- Including 586.76 million State-owned Shares and 10.428 million A Shares.

#### (2) Top ten Shareholders with tradable shares

	Type of Shares held	Increase/ decrease (thousand shares)	Number of shares held (thousand shares)	Total Shareholdings (%)	As a percentage of H Shares (%)	Domestic Shares (Note) (%)
HKSCC (Nominees) Limited	H Shares	2,691,475	11,639,618	13.42	69.36	—
ExxonMobil Far East Holdings Ltd.	H Shares	0	3,168,529	3.65	18.88	—
bp Oil Espana S.A.	H Shares	0	1,829,229	2.11	10.90	—
Social Security Fund Portfolio 107	A Shares	(77,900)	72,100	0.08	—	0.10
Xinghe Securities Investment Fund	A Shares	33,656	61,948	0.07	—	0.09
Qingdao Port Authority	A Shares	—	60,000	0.07	—	0.09
Guangfa Jufu Securities Investment Fund	A Shares	47,800	47,800	0.06	—	0.07
Yunan Hongta Investment Co.	A Shares	—	40,000	0.05	—	0.06
Ningbo Port Authority	A Shares	(2,350)	37,650	0.04	—	0.05
Tianyuan Securities Investment Fund	A Shares	27,643	36,102	0.04	—	0.05
Explanation for the relationships among the top ten shareholders with shares in circulation or activities in concert	There are no connections among corporate shareholders. Sinopec Corp. is not aware of any connection or activities in concert between other holders of shares in circulation and is not aware of any pledges, lock-ups or trust of shareholdings of holders of H Shares. Sinopec Corp. is not aware of any interests which are discloseable pursuant to section 336 of the Securities and Futures Ordinance, Cap 571 of the Laws of Hong Kong. Sinopec Corp. is not aware of any pledges, lock-ups or trust of shareholdings of holders of A Shares.					

Note: Domestic Shares include A Shares and non-tradable State-owned Shares.

#### 4 CHANGES IN CONTROLLING SHAREHOLDER AND THE ACTUAL CONTROLLING PERSONS

During the reporting period, there was no change to the controlling shareholder or the actual controlling persons.

##### (1) Controlling Shareholder

The controlling shareholder of Sinopec Corp. is China Petrochemical Corporation (“Sinopec Group Company”). Established in July 1998, Sinopec Group Company is the State authorized investment arm and a State-owned controlling company. Its registered capital is RMB 104.9 billion, and the legal representative is Mr Chen Tonghai. Through reorganization in 2000, Sinopec Group Company injected its principal petroleum and petrochemical operations into Sinopec Corp., and retained operations in certain petrochemical facilities and smaller-scale refineries. It provides well-drilling services, oil testing services, in-well operation services, services in connection with manufacturing and maintenance of production equipment, engineering construction and utility services and social services.

##### (2) Basic Information of Other Legal Person Shareholders Holding 10% or More of Shares of Sinopec Corp., Other Than HKSCC (Nominees) Limited

i China Development Bank: established in 1994 with a registered capital of RMB 50 billion. Its authorised legal representative is Mr Chen Yuan. China Development Bank is primarily engaged in the management and

operation of the operating construction funds and interest discount funds within the State budget; providing loans to significant infrastructure industries and projects and pillar industries; handling of re-lending loans from foreign governments and international financial institutions; issuance of corporate bonds; appraisal, consultation and guarantees of construction project loans; underwriting enterprise bonds and indirect syndications.

ii China Cinda Asset Management Corp.: China Cinda Asset Management Corp. was established on 20 April 1999, with a registered capital of RMB 10 billion. Its legal representative is Mr Zhu Dengshan. China Cinda Asset Management Corp. is primarily engaged in the acquisition and operation of non-performing assets segregated from China Construction Bank; debt collections, and exchange, transfer and sale of assets; debt reorganization and enterprise restructuring; debt-equity swap and holding of equity for certain period; securitisation of assets; listing recommendations within the scope of asset management and underwriting of bonds and stocks; issuance of bonds and commercial borrowings; borrowing from financial institutions; valuation of assets and projects; enterprise audits, bankruptcy and liquidation.