

SUMMARY OF SHAREHOLDERS' MEETINGS

1 THE GENERAL MEETING OF SHAREHOLDERS

During the reporting period, Sinopec Corp. held four shareholders' general meetings in strict compliance with the procedures of notification, convening and holding as stipulated in the relevant laws, rules and regulations and the Articles of Association of Sinopec Corp., including one Annual General Meeting and three Extraordinary General Meetings. The details are as follows:

(1) The First Extraordinary General Meeting of Shareholders for Year 2003 was held in Beijing Jinguang Center on 22 April 2003, at which the following resolutions were considered and approved:

Ordinary Resolutions:

- a. Elected the members of the second session of the Board of Directors of Sinopec Corp.
- b. Elected the members of the supervisors of the second session of the Supervisory Committee of Sinopec Corp. from shareholders.
- c. Approved the service contract (including articles on remuneration) of the second session of the Board of Directors and the second session of the Supervisory Committee of Sinopec Corp.
- d. Authorized the secretary to the Board of Directors to, on behalf of Sinopec Corp., handle various applications, submission, registration and filing procedures for the replacement of members of the Board of Directors and the Supervisory Committee.

Special Resolutions:

- a. Approved the new Articles of Association of Sinopec Corp. and its appendices.

- b. Authorized the secretary to the Board of Directors to, on behalf of Sinopec Corp., handle various applications, submission, registration and filing procedures in respect of the Articles of Association and the appendices (including the amendment to wordings as required by the relevant regulatory authorities).

For details of the First Extraordinary General Meeting of Shareholder for Year 2003, see the relevant announcements of Sinopec Corp. published in China Securities News, Shanghai Securities News and Securities Times and Hong Kong Economic Times and South China Morning Post in Hong Kong on 23 April 2003.

(2) Annual General Meeting of Shareholders for Year 2002 was held in Kempinski Hotel, Beijing, China, on 10 June 2003, at which the following resolutions were considered and approved:

- a. The Work Report of the Board of Directors of Sinopec Corp. for the year ended 31 December 2002.
- b. The Work Report of the Supervisory Committee of Sinopec Corp. for the year ended 31 December 2002.
- c. The audited financial report and consolidated financial statement of Sinopec Corp. for the year ended 31 December 2002.
- d. Sinopec Corp.'s profit distribution plan and the appropriation of final dividend for the year ended 31 December 2002.
- e. Approved the reappointment of KPMG Huazhen and KPMG respectively as Sinopec Corp.'s domestic and international auditors in 2003, and authorized the

Board of Directors to decide their remunerations.

- f. Authorized the Board of Directors to decide on matters concerning the appropriation of interim dividend in 2003.
- g. Election of two candidates, Mr. Liu Genyuan and Mr. Liu Kegou, nominated by the Board of Directors of Sinopec Corp., as the new members of the second session of the Board of Directors of Sinopec Corp.

Details of the Annual General Meeting of Sinopec Corp. for year 2002 were stated in the relevant announcements of Sinopec Corp. published in China Securities News, Shanghai Securities News and Securities Times, and Hong Kong Economic Times and South China Morning Post on 11 June 2003.

- (3) The Second Extraordinary General Meeting of Shareholders for Year 2003 was held in the headquarters of Sinopec Corp. on 15 October 2003. At the meeting, the Board considered and passed the resolutions on the issuance of corporate bonds of Sinopec Corp. and authorization matters.

Details of the Second Extraordinary General Meeting of Shareholders of Sinopec Corp. for Year 2003 were stated in the relevant announcements published in China Securities News, Shanghai

Securities News, Securities Times, and Hong Kong Economic Times and South China Morning Post in Hong Kong on 16 October 2003.

- (4) The Third Extraordinary General Meeting of Shareholders for Year 2003 was held at the headquarters of Sinopec Corp. on 18 December 2003. At the meeting, the Board considered and approved the resolution concerning ongoing connected transactions.

Details of the Third Extraordinary General Meeting of Shareholders of Sinopec Corp. for Year 2003 were stated in the relevant announcements published in China Securities News, Shanghai Securities News, Securities Times, and Hong Kong Economic Times and South China Morning Post in Hong Kong on 19 December 2003.

2 ELECTION & CHANGE OF DIRECTORS AND SUPERVISORS

On 22 April 2003, Sinopec Corp. held an Extraordinary General Meeting, at which the second session of the Board of Directors and Supervisory Committee of Sinopec Corp. were elected and formed. For the details of changes of members of the second session of the Board of Directors and Supervisory Committee, please refer to part 9 of the section headed "Change of Directors and Supervisors" in "Disclosure of Significant Events" of this annual report.