

## PRINCIPAL WHOLLY-OWNED AND NON WHOLLY-OWNED SUBSIDIARIES

At 31 December 2003, details of the principal wholly-owned and non wholly-owned subsidiaries of Sinopec Corp. and companies in which Sinopec Corp. holds shares are as follows:

Name of Company	Registered share capital RMB million	Percentage of shares held by Sinopec Corp. (%)	Total assets RMB million	Net profit RMB million	Auditor	Principal activities
Sinopec Beijing Yanhua Petrochemical Company Limited	3,374	70.01	the results are yet to be published	the results are yet to be published	KPMG Huazhen	Manufacturing of chemical products
Sinopec Shengli Oilfield Company Limited	30,028	100.00	50,799	9,842	KPMG Huazhen	Exploration and production of crude oil and natural gas
Sinopec Sales Company Limited	1,700	100.00	14,128	535	KPMG Huazhen	Marketing and distribution of refined oil products
Sinopec International Company Limited	1,400	100.00	22,013	396	Beijing Zhonglunxin	Trading of crude oil and petrochemical products
Sinopec Shanghai Petrochemical Company Limited	7,200	55.56	27,581	1,386	KPMG Huazhen	Manufacturing of synthetic fibres, resin and plastics, intermediate petrochemical products and petroleum products
Sinopec Yangzi Petrochemical Company Limited	2,330	84.98	13,330	1,660	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products
Sinopec Qilu Petrochemical Company Limited	1,950	82.05	7,215	630	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products
Sinopec Yizheng Chemical Fibre Company Limited	4,000	42.00	12,079	240	KPMG Huazhen	Production and sale of polyester chips and polyester fibres
Sinopec Zhenhai Refining and Chemical Company Limited	2,524	71.32	the results are yet to be published	the results are yet to be published	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products
Sinopec Wuhan Phoenix Company Limited	519	40.72	the results are yet to be published	the results are yet to be published	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products
Sinopec Shijiazhuang Refinery Corp.	1,154	79.73	the results are yet to be published	the results are yet to be published	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products

Name of Company	Registered share capital RMB million	Percentage of shares held by Sinopec Corp. (%)	Total assets RMB million	Net profit RMB million	Auditor	Principal activities
Sinopec Zhongyuan Petroleum Company Limited	875	70.85	4,737	522	Beijing Zhong Zhou Guanghua CPA Company Limited	Exploration of crude oil and natural gas
Sinopec Wuhan Petroleum Group Company Limited	147	46.25	887	31	Wuhan Zhonghuan CPA Company Limited	Marketing and distribution of refined oil products
Sinopec Fujian Refinery Company Limited	2,253	50.00	3,210	234	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products
Sinopec Maoming Refining and Chemical Company Limited	1,064	99.81	6,249	305	KPMG Huazhen	Manufacturing of intermediate petrochemical products and petroleum products
Sinopec Kantons Holdings Limited	HK\$104 million	72.40	2,490	148	KPMG	Trading of crude oil and petroleum products

The above indicated total assets and net profit are prepared in accordance with the PRC Accounting Rules and Regulations. Except Sinopec Kantons Holdings Limited, which is incorporated in Bermuda, all of the above wholly-owned and non wholly-owned subsidiaries are incorporated in the PRC. The above wholly-owned and non wholly-owned subsidiaries are limited liability companies. The Directors considered that it would be redundant to disclose the particulars of all subsidiaries and, therefore, only those have a significant impact on Sinopec Corp.'s results or net assets are set out above.