

## Consolidated Cash Flow Statement | 綜合現金流量表

For the year ended 31st December, 2003 截至二零零三年十二月三十一日止年度

	Notes 附註	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
<b>OPERATING ACTIVITIES</b>	<b>經營業務</b>		
Profit (loss) from operations	經營溢利(虧損)	116,429	(25,131)
Adjustments for:	調整：		
Interest income	利息收入	(1,655)	(1,213)
Income from sub-licensing of hotel and intranet distribution rights	轉授酒店及內聯網發行權之收入	31 (20,733)	(36,380)
Allowance for bad and doubtful debts	呆壞賬撥備	88	1,044
Allowance for inventory obsolescence	陳舊存貨撥備	487	1,757
Amortisation of film rights	電影發行權攤銷	57,818	34,657
Amortisation of goodwill	商譽攤銷	3,105	—
Amortisation of other asset	其他資產攤銷	6,644	9,520
Depreciation of property, plant and equipment	物業、廠房及設備折舊	1,316	2,238
Impairment loss recognised in respect of other asset	已確認其他資產減值虧損	—	25,087
Impairment loss recognised in respect of film rights	已確認電影發行權減值虧損	1,462	7,579
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	4	14,508
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	164,965	33,666
(Increase) decrease in inventories	存貨(增加)減少	(1,300)	1,427
Additions of film rights	電影發行權增加	(44,371)	(28,641)
Decrease (increase) in film rights deposits	電影發行權按金減少(增加)	4,842	(4,366)
Increase in trade receivables	貿易應收款項增加	(48,381)	(7,707)
Increase in other receivables, prepayments and deposits	其他應收款項、預付款項及按金增加	(3,632)	(3,845)
Decrease in amounts due from related companies	應收關連公司款項減少	—	190
Decrease (increase) in amount due from an associate	應收聯營公司款項減少(增加)	74	(275)
Increase in trade payables	貿易應付款項增加	7,458	8,299
Increase in other payables and accruals	其他應付款項及應計費用增加	1,054	682
Increase in receipt in advance	預收款項增加	11,557	56
<b>NET CASH FROM (USED IN) OPERATING ACTIVITIES</b>	<b>經營業務所得(所用)之現金淨額</b>	<b>92,266</b>	<b>(514)</b>

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<b>INVESTING ACTIVITIES</b>			
Interest received		1,190	78
Acquisitions of subsidiaries	29	(18,000)	(23,000)
Purchase of property, plant and equipment		(1,754)	(979)
Proceeds from disposal of property, plant and equipment		—	9,302
Deposit paid to a related company		—	(5,000)
Disposal of a subsidiary	30	—	(10)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(18,564)</b>	<b>(19,609)</b>
<b>FINANCING ACTIVITIES</b>			
Interest paid		(340)	(240)
Payment of capital element of a finance lease		(24)	(23)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>(364)</b>	<b>(263)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>73,338</b>	<b>(20,386)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		<b>7,384</b>	<b>27,770</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		<b>80,722</b>	<b>7,384</b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Bank balances and cash		80,722	7,598
Bank overdrafts		—	(214)
		<b>80,722</b>	<b>7,384</b>