

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2003

## 綜合現金流量表

截至二零零三年十二月三十一日止年度

		Notes	2003 HK\$'000 千港元	2002 HK\$'000 千港元
		附註		
<b>OPERATING ACTIVITIES</b>	<b>經營業務</b>			
Loss before taxation	稅前虧損		(762)	(15,624)
Adjustments for:	按下列各項調整:			
Share of results of associates	應佔聯營公司業績		(125)	–
Interest income	利息收入		(890)	(107)
Interest and charges	利息及支出		162	1,027
Depreciation and amortisation	折舊及攤銷		128	79
Write-back of allowance for amounts due from associates, net	聯營公司欠款準備之撥回淨額		(1,177)	(6,000)
Impairment loss recognised in respect of properties held for development	就持作發展物業確認之減值虧損		–	21,147
(Surplus) deficit on revaluation of investment properties	重估投資物業(盈餘)虧絀		(20)	50
Loss on disposal of investment properties	出售投資物業虧損		–	248
Loss on disposal of property held for development	出售持作發展物業之虧損		835	–
Loss on disposal of a subsidiary	出售附屬公司虧損		826	–
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Operating cash flows before movements in working capital	營運資金變動前之經營現金流量		(1,023)	820
(Increase) decrease in debtors, deposits and prepayments	應收賬項、按金及預付款項(增加)減少		(34,373)	407
Increase (decrease) in creditors and accruals	應付賬項及應計費用增加(減少)		150,475	(596)
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Net cash generated from operations	經營業務所得現金淨額		115,079	631
Hong Kong Profits Tax refunded	退回香港利得稅		146	–
Interest and charges paid	已付利息及支出		(162)	(1,121)
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<b>NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES</b>	<b>經營業務所得(所用)現金淨額</b>		<b>115,063</b>	<b>(490)</b>
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<b>INVESTING ACTIVITIES</b>	<b>投資業務</b>			
Additions to a property under development for sale	增添發展中待售物業		(21,672)	(9,053)
Net proceeds from disposal of a properties held for development	出售持作發展物業所得款項淨額		2,965	48,132
Decrease in amount due from an associate	聯營公司欠款減少		1,200	6,000
Advances to associates	向聯營公司提供之墊款		(589)	–
Interest received	已收利息		890	107
Acquisition and disposal of subsidiaries under the Asset Transaction	根據資產交易收購及出售附屬公司	31	(42,068)	–
Disposal of a subsidiary	出售附屬公司	32	120	–
Expenses of the Asset Transaction	資產交易之開支		(2,061)	–
Repayment from associates	聯營公司還款		4,795	–
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<b>NET CASH (USED IN) GENERATED FROM INVESTING ACTIVITIES</b>	<b>投資業務(所用)所得現金淨額</b>		<b>(56,420)</b>	<b>45,186</b>

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FINANCING ACTIVITIES	融資活動		
Decrease in advance from immediate holding company	直接控股公司墊款減少	-	(12,226)
Repayment of borrowings	償還借款	(22,000)	(52,000)
New bank loan raised	新借銀行貸款	-	22,000
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NET CASH USED IN FINANCING ACTIVITIES	融資活動所用現金淨額	(22,000)	(42,226)
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NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等同項目之增加淨額	36,643	2,470
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	本年初之現金及現金等同項目	11,152	8,682
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	匯率變動之影響	75	-
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR, represented by bank balances and cash	本年終之現金及現金等同項目 (即銀行結餘及現金)	<u>47,870</u>	<u>11,152</u>