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**NEW  
WORLD  
TMT**

**新世界信息科技有限公司\***

**New World TMT Limited**

(incorporated in the Cayman Islands with limited liability)

**(Stock Code: 301)**

## **DISCLOSURE PURSUANT TO RULES 13.13 AND 13.16**

This announcement is made pursuant to Rules 13.13 and 13.16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") to disclose the details of advances to entities and financial assistance to affiliated companies of New World TMT Limited (the "Company") as at 31 March 2004.

### **ADVANCES TO ENTITIES**

In accordance with Rule 13.13 of the Listing Rules, the details of advances provided by the Company and/or its subsidiaries (the "Group") to entities, which individually exceeds 8% of the Company's market capitalization of approximately HK\$1,175 million ("Market Capitalization", basing on the average closing price of the Company's shares as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding 31 March 2004 and 952,180,007 shares of the Company in issue as at 31 March 2004), are as follows:

<b>Name of entity</b>	<b>Amount of advances as at 31 March 2004 (HK\$'000)</b>	<b>Interest rate</b>	<b>Repayment term</b>	<b>Collateral</b>
Zhuhai Municipal Government (Note 1)	287,823	prime	semi-annually until 30.9.2008	unsecured
中廣媒體傳播有限公司 (Chinacable Allmedia Co., Ltd.) (Note 2)	600,000	3%	wholly repayable on 23.12.2004	unsecured
Athena Database, Inc. (Note 3)	234,000	interest-free	no fixed term of repayment	unsecured
New QU Energy Limited (Note 4)	(i) 60,840 (ii) 117,700	LIBOR interest-free	on demand	unsecured
PrediWave Corporation (Note 5)	1,035,309	interest-free	N/A	unsecured

\* For identification purposes only

*Notes:*

1. Advance made to facilitate discussion to acquire infrastructure projects. Repayment with interest by instalments was agreed upon cessation of the discussion in 2002.
2. Advance to facilitate procurement of investments on behalf of the Company. This amount can be applied toward investments presented and accepted by the Company and is repayable in full if not so utilized by 23 December 2004.
3. Total investment in this associated company of US\$55 million comprises an equity portion and a loan portion; this represents the loan portion.
4. Advance to provide for working capital.
5. Payment for purchase of set-top-boxes and advance to provide for working capital. Delivery of the set-top-boxes has commenced but the date for completion of delivery has yet to be fixed.

### **FINANCIAL ASSISTANCE TO AFFILIATED COMPANIES**

As at 31 March 2004, the amount of financial assistance to affiliated companies of the Group is about HK\$1,566 million representing approximately 133.3% of the Market Capitalization. Breakdown and details are given in the following table:

Name of affiliated company	Committed capital injection (HK\$'000) (Note 1)	Shareholder loan/advance			
		Amount (HK\$'000)	Interest rate	Repayment method	Collateral
Athena Database, Inc.	–	234,000	interest-free	no fixed term of repayment	unsecured
Openpark Limited	(i) –	23,100	8%	repayable on demand after 16.6.2004	unsecured
	(ii)	935	interest-free	on demand	
New QU Energy Limited	(i) –	60,840	LIBOR	on demand	unsecured
	(ii)	117,700	interest-free		
PrediWave Corporation	–	1,035,309	interest-free	N/A	unsecured
上海新世界基因技術開發有限公司 (Neworgen Limited)	–	14,470	interest-free	on demand	unsecured
Concerto Software New World Limited	–	18	interest-free	on demand	unsecured
China Aerospace New World Technology Limited	80,000	–	–	–	–
<b>Total</b>	<b>80,000</b>	<b>1,486,372</b>			

*Note:*

1. The committed capital injection will be funded by internal resources.

The Company will fulfill the continuing disclosure obligation under Rules 13.20 and 13.22 of the Listing Rules in subsequent interim and annual reports.

As at the date of this announcement, the board of directors of the Company comprises (i) four executive directors, namely Dr. Cheng Kar-Shun, Henry, Mr. Chan Wing-Tak, Douglas, Mr. Wong Chi-Chiu, Albert and Dr. Wai Fung-Man, Norman; (ii) three non-executive directors, namely Mr. Wilfried Ernst Kaffenberger (alternate director to Mr. Wilfried Ernst Kaffenberger: Mr. Yeung Kun-Wah, David), Mr. Fu Sze-Shing and Mr. Lee Sean, Sammy; and (iii) two independent non-executive directors, namely Mr. Lai Hing-Chiu, Dominic and Dr. Lam Man-Kit, Dominic.

By order of the board  
**Dr. Cheng Kar-Shun, Henry**  
*Chairman*

Hong Kong, 15 April 2004

“Please also refer to the published version of this announcement in South China Morning Post”.