

Investor Relationship

投資者關係

In line with its policy of high transparency in corporate governance, the Group made dedicated efforts in maintaining close relations with its investors. Regular meetings were held to update investors with the latest developments in the Group's operations.

Given the unique characteristics of the Group's operations, since the Group was listed in late June, the management has held several rounds of meetings with investors to make them fully understand its operation mode, competitive strengths and development strategies. In last September, an interim results briefing was arranged in Hong Kong. This was followed by a series of one-on-one meetings held in December 2003 and February 2004 with various investors, including several local and international high-profile institutional investors. In addition, to help investors better understand its business, the Group invited certain investors to visit its production facilities in Vietnam, which received enthusiastic responses from investors. In light of this, the management intends to further arrange investor visits to its production facilities in the future.

As a major producer of fermentation-based amino acid products and starch-based products in Asia, the Group attaches a high value to presenting its business operations to overseas investors. In 2003 and January 2004, the Group held several road shows in Singapore, Canada, the US and a number of European countries.

In order to gather feedback from investors, the Group conducted two rounds of investor surveys last year, which is expected to be helpful in effectively addressing the expectations of the Group from investors. Besides, the Company also maintained communications with investors via its website (<http://www.vedaninternational.com>).

The management fully understands that the prime concern of investors is the growth momentum of the Group's businesses, in particular the future directions of growth of its China business and its new product development pace. Accordingly, enhancing communications in these areas will be on the top of the Group's agenda with respect to investor relationship activities in the future.

為貫徹其高透明度企業政策，本集團致力與投資者維持緊密之關係，並主動透過定期之會議，讓投資者掌握業務的最新發展。

由於集團經營的業務獨特，為充份讓投資界了解業務模式、優勢及發展策略，管理層自集團六月底上市後已分別舉行了多輪投資者會議，包括於去年九月在香港舉行之中期業績投資者簡報會。隨後，集團亦於去年十二月及今年二月舉行了一連串投資者單獨會議，當中包括本地及國際知名的投資機構。此外，為進一步讓投資者深入了解業務，集團更於去年十月籌辦了一次投資者越南廠房參觀。有見於投資者對活動的反應踴躍，管理層將於日後再次安排廠房參觀活動。

作為一家在亞洲區內以發酵技術產銷氨基酸及澱粉產品的主要生產商，味丹國際亦非常著重向海外投資者推介集團業務。去年及今年1月集團分別於新加坡、歐洲、及美加地區舉行海外投資者路演。

為搜集投資界的意見，集團亦於去年進行了兩次投資者意見調查，此將有助集團有效回應投資界對集團的訴求。此外公司利用網站與投資者保持溝通，公司網址為：<http://www.vedaninternational.com>。

管理層深明投資者最關心的是味丹國際之業務增長動力。中國業務發展的方針以及新產品的開發速度。因此，集團後在投資者關係的主要工作將是加強這方面的溝通。