

BALANCE SHEET



As at 31st December, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Subsidiaries	13	1,518,124	1,512,818
Associated companies	14	89,349	89,349
		1,607,473	1,602,167
Current assets			
Trade and other receivables	15	4,664	2,437
Bank balances and cash		813,612	831,101
		818,276	833,538
Current liabilities			
Trade and other payables	17	(4,210)	(8,575)
		814,066	824,963
Net current assets			
		2,421,539	2,427,130
Total assets less current liabilities			
Financed by:			
Share capital	18	331,268	331,931
Reserves	19	2,070,395	2,068,645
Proposed final dividend	19	19,876	26,554
		2,421,539	2,427,130
Shareholders' funds			

On behalf of the Board

Zhang Xianlin

Director

Tsang Hing Kwong, Thomas

Director