

C O N S O L I D A T E D P R O F I T A N D L O S S A C C O U N T

For the Year ended 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Turnover	2	105,418	10,847
Direct costs		(12,910)	(11,925)
Gross profit/(loss)		92,508	(1,078)
Administrative expenses		(33,980)	(30,673)
Other operating expenses		(2,626)	(4,715)
Loss on liquidation of a subsidiary		(7,811)	-
Operating profit/(loss)	3	48,091	(36,466)
Finance costs	4	(112)	(282)
Share of profits of jointly controlled entities		10,562	20,389
Profit/(loss) before taxation		58,541	(16,359)
Taxation	5	(2,151)	(1,052)
Profit/(loss) for the year	19	56,390	(17,411)
Earnings/(loss) per share	10	HK\$1.22	(HK\$0.38)