

C O N S O L I D A T E D S T A T E M E N T O F C H A N G E S I N E Q U I T Y

For the Year ended 31st December 2003

| | Note | 2003 HK\$'000 | As restated 2002 HK\$'000 |
|---|------|------------------|---------------------------------|
| Total equity at 1st January, as previously reported | | 775,315 | 856,062 |
| Effect of adopting revised SSAP 12 (Note 1 (h)) | | (6,414) | (5,542) |
| | | 768,901 | 850,520 |
| Revaluation deficit on investment properties | 19 | - | (57,000) |
| Unrealised gains/(losses) arising from changes in fair value of non-trading investments | 19 | 6,792 | (3,063) |
| Exchange differences on translation of the accounts of subsidiaries and jointly controlled entities | 19 | (948) | (27) |
| | | 5,844 | (60,090) |
| Net gains/(losses) not recognised in the consolidated profit and loss account | | - | - |
| Profit/(loss) for the year | | 56,390 | (17,411) |
| Release of goodwill upon liquidation of a subsidiary | 19 | 3,065 | - |
| Release of exchange reserve upon liquidation of a subsidiary | 19 | 4,694 | - |
| Impairment of non-trading investment | 19 | - | 1,640 |
| Dividends | 19 | (4,622) | (4,641) |
| Shares repurchased and cancelled | 19 | (3,908) | (1,117) |
| | | 830,364 | 768,901 |
| Total equity at 31st December | | | |