

CONSOLIDATED CASH FLOW STATEMENT 綜合現金流轉表

Year ended 31 December 2003 截至二零零三年十二月三十一日止年度

	Notes 附註	2003 二零零三年 HK\$ 港元	2002 二零零二年 HK\$ 港元
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務現金流量		
Profit before tax	除稅前溢利	20,505,126	21,555,681
Adjustments for:	調整：		
Finance costs	財政開支	2,024,707	1,834,019
Share of loss less profit of associates	分佔聯營公司虧損減溢利	850,859	5,529
Interest income	利息收入	(1,893,148)	(2,611,226)
Depreciation	折舊	11,323,865	10,564,458
Deficit on revaluation of an investment property	投資物業重估減值		1,400,000
Surplus on revaluation of fixed assets	固定資產重估盈餘	(179,758)	(2,648,812)
Amortisation of goodwill on acquisition of a subsidiary	收購附屬公司商譽攤銷	2,382,276	2,382,281
Amortisation of goodwill on acquisition of an associate	收購聯營公司商譽攤銷	225,867	—
Loss/(gain) on disposal of fixed assets	出售固定資產虧損/(盈利)	151,113	(74,003)
Loss on disposal of properties held for sale	出售待售物業虧損	179,449	—
Impairment of the financial asset under Project EC120	項目EC120之財務資產減值	2,000,000	—
Impairment of a long term investment	長期投資減值	200,000	—
Write back of provision for doubtful receivables from a minority shareholder	應收少數股東呆賬撥備回撥	(3,009,173)	(2,093,748)
Provision for doubtful debts	呆賬撥備	2,000,000	2,030,126
Operating profit before working capital changes	未計營運資金改變前之經營溢利	36,761,183	32,344,305
Decrease/(increase) in rental and utility deposits	租務及公用事業按金減少/(增加)	45,200	(288,789)
Decrease/(increase) in inventories	存貨減少/(增加)	3,164,622	(1,420,014)
Movement in amounts due from/to contract customers	合約客戶欠款/欠合約客戶款項變動	(12,778,892)	(8,911,621)
Decrease/(increase) in accounts and retentions receivable	應收賬款及保固金減少/(增加)	20,628,144	(96,731,984)
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及其他應收賬款減少/(增加)	1,251,590	(7,163,822)
Increase in accounts and bills payable	應付賬款及票據增加	148,542	13,093,941
Increase/(decrease) in warranty provision	保證撥備增加/(減少)	(28,398)	3,175,556
Increase in other payables and accrued liabilities	其他應付賬款及應計負債增加	17,182,722	17,282,889
Increase in due to minority shareholders	應付少數股東款項增加	163,555	—

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		Notes 附註	2003 二零零三年 HK\$ 港元	2002 二零零二年 HK\$ 港元
Cash generated from/(used in) operations	營運產生／(動用)之現金		66,538,268	(48,619,539)
Interest paid	已付利息	7	(3,681,905)	(2,722,258)
Interest element on finance leases	融資租賃之利息部份	7	(44,703)	–
Hong Kong profits tax paid	已付香港利得稅	10	–	(66,563)
PRC tax paid	已付中國稅項		(2,933,787)	(1,566,634)
Net cash inflow/(outflow) from operating activities	經營業務之現金流入／(流出)淨額		59,877,873	(52,974,994)
CASH FLOWS FROM INVESTING ACTIVITIES	投資業務之現金流量			
Purchases of fixed assets	購入固定資產	14	(22,379,551)	(12,525,982)
Purchases of long term investments	購入長期投資		(1,562,718)	(24,624,880)
Acquisition of interest in Project EC120	收購項目EC120之權益	15	–	(39,759,462)
Purchases of club debentures	購入會社債券		(160,000)	–
Acquisition of a subsidiary	收購附屬公司	33(c)	(583,446)	–
Acquisition of an associate	收購聯營公司		(25,111,000)	(5,567,614)
Additional capital contribution into an associate	對聯營公司額外注資		(8,490,999)	–
Proceeds from disposal of fixed assets	出售固定資產所得款項		–	87,954
Proceeds from disposal of properties held for sales	出售待售資產所得款項		21,309,551	–
Interest received	已收利息		1,893,148	2,611,226
Increase in pledged time deposits	已抵押定期存款增加		(31,478,000)	(6,740,000)
Net cash outflow from investing activities	投資活動之現金流出淨額		(66,563,015)	(86,518,758)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動現金流量			
Proceeds from issue of share capital, net of placing expenses	發行股本所得款項(扣除配售費用)	30	5,843,500	93,228,164
New bank loans	新銀行貸款		50,000,000	26,168,224
Repayment of bank loans	償還銀行貸款		(26,168,224)	(29,420,561)
Increase/(decrease) in import loans	進口貸款增加／(減少)		(1,288,561)	44,319,097
Capital element of finance lease rental payments	融資租賃租金之資本部份		(130,653)	–
Receipts from minority shareholders	已收少數股東款項		2,693,099	–
Dividend paid to a minority shareholder	派付予少數股東之股息		(1,864,352)	(209,596)
Net cash inflow from financing activities	融資活動之現金流入淨額		29,084,809	134,085,328

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NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等值增加／(減少)淨額		22,399,667	(5,408,424)
Cash and cash equivalents at beginning of year	年初之現金及現金等值		137,713,317	143,121,741
Effect of foreign exchange rate changes, net	匯率變動影響淨額		(249,273)	—
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等值		159,863,711	137,713,317
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值餘額之分析			
Cash and bank balances	現金及銀行結存	25	40,105,005	9,070,135
Non-pledged time deposits with original maturity of less than three months when acquired	取得時原本到期日不足三個月之無抵押定期存款	25	119,758,706	128,643,182
			159,863,711	137,713,317