

Balance Sheet

31 December 2003

	Notes	2003 RMB'000	2002 RMB'000
NON-CURRENT ASSETS			
Fixed assets	12	476,916	435,153
Land use rights	13	8,771	6,703
Long term deferred assets	14	54,782	38,196
Intangible assets	15	28,770	11,440
Interests in subsidiaries	17	362,228	184,909
Interests in an associate	18	10,990	9,463
Other investment		40	40
		942,497	685,904
CURRENT ASSETS			
Inventories	19	105,159	95,596
Prepayments, deposits and other receivables	20	282,207	22,111
Trade receivables	21	437	114
Due from a related party	22	800	—
Tax recoverable		—	571
Pledged cash	23	14,475	2,000
Cash and cash equivalents	23	962,275	8,376
		1,365,353	128,768
CURRENT LIABILITIES			
Accrued liabilities and other payables	24	283,515	67,026
Trade payables	25	94,261	74,568
Current portion of interest-bearing bank loans	26	—	12,000
Short term bank loans	27	44,000	38,200
Government grants		553	—
Current portion of other long term loans	28	230	30
Provision for land restoration and environmental costs	29	13,377	—
Tax payable		22,781	—
		458,717	191,824
NET CURRENT ASSETS/(LIABILITIES)		906,636	(63,056)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,849,133	622,848
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	26	149,400	341,050
Other long term loans	28	1,000	200
		150,400	341,250
		1,698,733	281,598
CAPITAL AND RESERVES			
Issued capital	31	131,413	95,000
Reserves	32	1,370,200	91,598
Proposed final dividend	10	197,120	95,000
		1,698,733	281,598