

Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31st December 2003 (Expressed in thousands of Hong Kong dollars) 截至二零零三年十二月三十一日止年度(以港幣千元單位列示)

	Note 附註	2003	2002
Operating activities	經營活動		
Profit from ordinary activities before taxation	除稅前正常業務溢利	134,582	124,185
Adjustments for:	調整項目：		
– Amortisation of negative goodwill	– 負商譽攤銷	(1,591)	(1,591)
– Amortisation of positive goodwill	– 正商譽攤銷	1,898	89
– Share of profits less losses of associates	– 應佔聯營公司溢利減虧損	850	483
– Depreciation	– 折舊	17,539	18,491
– Interest income	– 利息收入	(12,703)	(5,000)
– Interest expense	– 利息開支	166	3
– Net (gain)/loss on sale of fixed assets	– 出售固定資產(收益)/虧損淨額	(285)	202
Effect of foreign exchange rate changes	海外匯率變動影響	116	–
Operating profit before changes in working capital	營運資金變動前的經營溢利	140,572	136,862
Decrease/(increase) in net amount due from fellow subsidiaries	應收同系附屬公司款項淨額減少/(增加)	456	(6,906)
Increase in net amount due from associates	應收聯營公司款項淨額增加	(676)	(1,472)
Increase in inventories	存貨增加	(24,064)	(23,600)
Decrease/(increase) in trade debtors, bills receivable, deposits and prepayments	應收賬款、應收票據、按金及預付款減少/(增加)	42,500	(11,153)
Increase/(decrease) in net amount due to ultimate holding company	應收最終控股公司款項淨額增加/(減少)	25,892	(32,615)
Decrease in creditors and accrued charges	應付賬款及應計費用減少	(154,540)	(4,284)
Increase in defined benefit retirement plan	界定利益退休計劃負債增加	3,272	–
Cash generated from operations	經營業務產生的現金	33,412	56,832

Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31st December 2003 (Expressed in thousands of Hong Kong dollars) 截至二零零三年十二月三十一日止年度(以港幣千元單位列示)

		Note 附註	2003	2002
Tax paid	已付稅項			
Hong Kong profits tax paid	已付香港利得稅		(3,632)	(2,049)
Tax reserve certificates purchased	購買儲稅券		(5,993)	(10,489)
Taxation outside Hong Kong paid	已付香港以外地區稅項		(4,784)	(762)
Net cash from operating activities	經營活動所得現金淨額		19,003	43,532
Investing activities	投資活動			
Interest received	已收利息		12,703	5,000
Payment for purchase of fixed assets	購入固定資產付款		(24,484)	(19,966)
Proceeds from sales of fixed assets	出售固定資產所得款項		782	550
Purchase of subsidiary, net of cash acquired	購入附屬公司付款(已扣除收購所得現金)	30	(11,000)	–
Payment for purchase of associate	購入聯營公司付款		(1,248)	(4,681)
Maturity of time deposits	定期存款到期		7,809	–
Placement of time deposits	新做定期存款		–	(9)
Maturity/(placement) of pledged bank deposits	到期/(新做)已抵押銀行存款		19,896	(82,000)
Net cash from/(used in) investing activities	投資活動所得/(所耗)現金淨額		4,458	(101,106)

Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31st December 2003 (Expressed in thousands of Hong Kong dollars) 截至二零零三年十二月三十一日止年度(以港幣千元單位列示)

	Note 附註	2003	2002
Financing activities	融資活動		
Dividends paid	已付股息	(61,640)	(46,800)
Interest paid	已付利息	(166)	(3)
New bank loans	新增銀行貸款	11,279	40,862
Repayment of bank loans	償還銀行貸款	(7,808)	–
Proceeds from placing and new issue of shares	配售及發售新股所得款項	–	175,241
Proceeds from exercise of share options under share option scheme	根據購股權計劃行使購股權所得款項	10,007	–
Net cash (used in)/from financing activities	融資活動(所耗) / 所得現金淨額	(48,328)	169,300
Net (decrease)/increase in cash and cash equivalents	現金及現金等價物(減少) / 增加淨額	(24,867)	111,726
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	230,052	118,326
Cash and cash equivalents at 31 December	於十二月三十一日的現金及現金等價物	205,185	230,052

Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31st December 2003 (Expressed in thousands of Hong Kong dollars) 截至二零零三年十二月三十一日止年度(以港幣千元單位列示)

	Note 附註	2003	2002
Analysis of the balances of cash and cash equivalents	現金及現金等價物結餘分析		
Cash at bank and in hand	銀行存款及現金	64,056	44,572
Deposits with banks and other financial institutions with maturity periods of three months or less when acquired	於存款日期起計三個月內到期的銀行及其他財務機構存款	141,129	185,702
Bank overdrafts	銀行透支	-	(222)
Cash and cash equivalents for the purpose of consolidated cash flow statement	綜合現金流量表的現金及現金等價物	205,185	230,052
Add: Deposits with banks and other financial institutions with maturity periods of over three months when acquired but within three months of balance sheet date	加：於存款日期起計超過三個月但距結算日三個月內到期的銀行及其他財務機構存款	-	7,809
Bank overdrafts	銀行透支	-	222
Cash and cash equivalents for the purpose of consolidated balance sheet	綜合資產負債表的現金及現金等價物	205,185	238,083
	22		

The notes on pages 57 to 109 form part of these financial statements.

第 57 頁至 109 頁的附註屬本財務報表的一部份。