

Board of Directors

James S. Dickson Leach: aged 58; has been a Non-executive Director of the Group for 11 years and Chairman since 1996, as well as holding various directorships with other publicly listed companies in the energy, hospitality and engineering sectors. He is a Chartered Accountant by training with an MBA. He has over 28 years of international experience in managing industrial companies including energy and manufacturing.

James H. Kaplan: aged 48; was appointed to the Board as Chief Executive Officer in November 2003. Prior to joining Tai Ping, James was a divisional vice president of a high-end worldwide furniture manufacturer. He is first and foremost a sales person and has been highly effective in building strong sales organizations. His experience, enthusiasm, and energy will be the facilitator of Tai Ping becoming a truly "customer focused" organization.

Anthony Y. C. Yeh: aged 80; was one of the founder members of the Tai Ping Carpets Group in 1956. He is a mechanical engineer who built the Company from a "cottage industry" to help Chinese refugees in Hong Kong in the 1950's. Anthony developed the techniques in hand tufting carpets, leading to successful commercialization of the product. Forming alliances with other Asian partners and establishing international sales subsidiaries in the early history of the Company subsequently forming the basis of the world recognised custom carpet Group of today.

Alison S. Bailey: aged 47; has been employed with the Group for 7 years. She initially joined the Group to manage the planned corporate changes, and was appointed to the position of Finance Director in 1998. She was promoted to Chief Operating Officer in February 2004 to lead manufacturing, finance, human resources, administration and technology functions group wide. She is a Chartered Accountant and is married to James S. Dickson Leach.

Kent M. C. Yeh: aged 49; has been with the Group 23 years. Kent was trained as an industrial engineer with an MBA. He gained in-depth knowledge of the operations through various positions within the Company, including production experience in the factories, management of the export sales and marketing functions. He was the Managing Director of the Group from 1989 to August 2003. He currently is a Non-executive Director and provides consultancy services to Tai Ping. Kent is the son of Mr. Anthony Yeh.

Michael T. H. Lee: aged 42; is the managing director of Hysan Development Company Limited. He was previously the managing director and founding member of an established fund management group specialising in Asian markets. As an Independent Non-executive Director to the Group for the last 6 years, Michael has brought technical and critical financial strengths together with valuable experience gained from managing investments in the region.

Yvette Y. H. Fung: aged 42; has been an Independent Non-executive Director of the Group since 31st March 2004. Mrs Fung earned her MBA and Juris Doctor degree in the United States, and has over ten years experience in practising law in both international law firms and corporations. Mrs Fung is currently the deputy-chairman of Synergis Holdings Limited and she also serves as a director of other listed companies in Hong Kong.

Ian D. Boyce: aged 59; has been a Non-executive Director of the Group for 5 years. He is a Chartered Accountant with 31 years of mainly investment banking experience of which 19 years have been based in Asia. Ian provides an advisory role in the capacity as a director of several Hong Kong listed companies and in stock market related matters.

Lincoln K. K. Leong: aged 43; has been a Non-executive Director for 7 years. He is the finance director of MTR Corporation Limited. He was previously a partner in a private equity firm investing in the Asia Pacific region, and has had extensive prior experience in investment banking. Lincoln is a Chartered Accountant. His financial acumen and investment experience has been valuable for the Group. He is the elder brother of Mr. Nelson K. F. Leong.

John J. Ying: aged 41; has been a Non-executive Director of the Group for 5 years. John is an electrical engineer with an MBA. He is the managing director and founding member of an established direct investment group focusing on investment opportunities in Greater China. He contributes technology, general business and financial advice to the Group gained from his merchant and investment banking experiences in the United States, Thailand and Hong Kong.

Lincoln C. K. Yung, JP: aged 58; has been a Non-executive Director of the Group for 23 years. Lincoln is an economics graduate with an MBA. He has extensive experience in the textile industry, banking and investment, and has served on various community and government committees. He also sits on the board of several textile and banking companies in Hong Kong, China and Taiwan.

Nicholas T.J. Colfer, aged 44; a Non-executive Director of the Group since December 2003. He has over 20 years' experience of corporate management in the Asia-Pacific region, principally in real estate, manufacturing and distribution. He is an MA graduate and serves on several other corporate boards in Hong Kong.

David C. L. Tong: aged 33; had been a Non-executive Director of the Group in the last 8 years until December 2003 and has become the Alternate Director to Messrs James S. Dickson Leach, Nicholas T. J. Colfer and Ian D. Boyce since then. He is a Chartered Engineer with working and management experience in several industrial operations in Hong Kong, Scotland and Texas. David also serves on several other corporate boards in Hong Kong.

Nelson K. F. Leong: aged 40; has been the Alternate Director to his brother Lincoln for 6 years. Nelson is a director of a number of companies involved in real estate in Hong Kong and North America. Nelson is an economics graduate with an MBA. As a Non-executive Alternate Director, Nelson provides practical and relevant experience to the Group.

Ernest P. L. Law – Company Secretary: aged 47. He is a qualified accountant with experience within Hong Kong and Asia relating to manufacturing and service operations. Ernest's background of systems development, business and tax planning in Hong Kong and China adds greatly to the daily management of the operations. He has been employed with the Group for 6 years.