

Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 31 December 2003 (Expressed in Hong Kong dollars)

截至二零零三年十二月三十一日止年度 (以港幣計算)

		2003 二零零三年	2002 二零零二年 (restated) (重報)
	Note 附註	\$'000 千元	\$'000 千元
Operating activities	經營活動		
Profit from ordinary activities before taxation	一般業務除稅前盈利	75,516	20,318
Adjustments for:	經調整：		
– Depreciation	– 折舊	13,278	19,560
– Amortisation of investment in jointly controlled entity	– 合營公司投資攤銷	2,747	6,592
– Amortisation of positive goodwill	– 正商譽攤銷	803	–
– Amortisation of negative goodwill	– 負商譽攤銷	(674)	–
– Provision for diminution in value of other financial assets	– 其他財務資產減值撥備	29,495	11,400
– Unrealised losses on listed securities in Hong Kong carried at fair value	– 按公允價值列賬之香港上市證券未變現虧損	–	440
– Finance costs	– 財務成本	31,374	64,612
– Interest income	– 利息收入	(465)	(878)
– Share of profits before taxation of associates	– 所佔聯營公司除稅前盈利	(109,217)	(108,157)
– Share of deficit/(surplus) on revaluation of investment properties of associates	– 所佔聯營公司投資物業重估虧損／(盈餘)	13,322	(61)
– Share of profit of jointly controlled entity	– 所佔合營公司盈利	(31,982)	(2,132)
– Gain on sale of discontinued operation	– 出售終止經營業務收益	(19,576)	–
– Loss on sale of fixed assets	– 出售固定資產虧損	69	178
– Gain on sale of other financial assets	– 出售其他財務資產收益	(223)	–
– Net deficit on revaluation of investment properties	– 重估投資物業淨虧損	17,046	4,394
– Foreign exchange loss	– 匯兌虧損	873	215
Operating profit before changes in working capital	營運資金變動前之經營盈利	22,386	16,481
Increase in amounts due from associates	應收聯營公司款項增加	(5)	–
Increase in amount due from jointly controlled entity	應收合營公司款項增加	–	(3,560)
Decrease in listed securities in Hong Kong	香港上市證券減少	774	–
(Increase)/decrease in inventories	存貨(增加)／減少	(9,645)	9,111
(Increase)/decrease in debtors, other receivables, deposits and prepayments	應收賬款、其他應收款項、按金及預付款項(增加)／減少	(55,043)	12,909
Decrease in amounts due from fellow subsidiaries	應收同系附屬公司款項減少	–	71,825
Increase/(decrease) in creditors, other payables and accrued expenses	應付賬款、其他應付款項及應計費用增加／(減少)	45,372	(8,357)
Decrease in amount due to ultimate holding company	應付最終控股公司款項減少	(34,474)	(12,908)

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	Note 附註	\$'000 千元	\$'000 千元
Cash (used in)/generated from operations	經營(動用)/產生之現金	(30,635)	85,501
Interest paid	已付利息	(26,924)	(31,433)
Interest received	已收利息	465	878
PRC income tax paid	已付中國所得稅	(1,146)	(1,004)
Net cash (used in)/generated from operating activities	經營活動(動用)/產生之現金淨額	(58,240)	53,942
Investing activities	投資活動		
Payment for purchases of fixed assets	購買固定資產之款項	(14,958)	(2,559)
Proceeds from sales of fixed assets	出售固定資產所得款項	506	66
Proceed from sale of other financial assets	出售其他財務資產所得款項	2,269	-
Increase in pledged bank deposits	已抵押銀行存款增加	(7,776)	-
Increase in deposits with bank	銀行存款增加	(898)	-
Payment for purchase of associates	購買聯營公司之款項	(4,734)	-
Payment for purchase of subsidiary, net of cash acquired	購買附屬公司之款項(扣除收購所得現金)	6,826	-
Proceed from sale of discontinued operation, net of cash disposed	出售終止經營業務所得款項(扣除已出售現金)	(16,460)	-
Dividend received from associate	已收聯營公司股息	63,594	36,756
Net cash generated from investing activities	投資活動產生之現金淨額	28,369	34,263
Financing activities	融資活動		
Proceeds from new bank loans	新做銀行貸款所得款項	471,494	151,730
Repayment of bank loans	償還銀行貸款	(227,000)	(125,978)
Proceeds from new loans from ultimate holding company	新做最終控股公司貸款所得款項	-	26,000
Repayment of loans from ultimate holding company	償還最終控股公司貸款	(158,333)	(105,106)
Proceed from new loan from associate	新做聯營公司貸款所得款項	-	18,988
Repayment of loan from associate	償還聯營公司貸款	(18,988)	-
Repayment of other loan	償還其他貸款	-	(46,431)
Dividend paid to minority shareholder	已付少數股東股息	-	(943)
Net cash generated from/(used in) financing activities	融資活動產生/(動用)之現金淨額	67,173	(81,740)
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	37,302	6,465
Cash and cash equivalents at 1 January	於一月一日之現金及現金等價物	127,047	120,604
Effect of foreign exchange rates changes	匯率變動影響	(234)	(22)
Cash and cash equivalents at 31 December	於十二月三十一日之現金及現金等價物	164,115	127,047

The notes on pages 63 to 144 form part of these financial statements.

載於第六十三頁至第一百四十四頁之附註為此等財務報表之一部分。