

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30 June 2003

綜合現金流量表

截至二零零三年六月三十日止年度

	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAXATION	71,565	(144,740)
ADJUSTMENTS FOR:		
Interest expense	980	2,106
Depreciation	136	1,738
Amortization of goodwill	4,000	4,000
Impairment loss on investments in associates	-	53,904
Impairment loss on property, plant and equipment	-	4,174
Gain arising from/adjustment for winding up subsidiaries	-	(2,539)
Accounts payable and accrued expenses written back	-	(12,296)
Provision for diminution in value of investments in securities	-	75,900
Provision for bad and doubtful debts	-	15,563
Gain on disposal of subsidiary	-	(1,221)
Loss on disposal of property, plant and equipment	456	-
Gain arising from debts discharged under scheme of arrangement	(86,151)	-
Gain arising from disposal of a jointly controlled entity	(10,753)	-
Provision for inventories	596	-
Operating loss before working capital changes	(19,171)	(3,411)
Increase in due to winding up subsidiaries	-	5,234
(Increase)/decrease in accounts receivable	(1,918)	740
(Increase)/decrease in prepayments, deposits and other receivables	(10,661)	7,271
(Increase)/decrease in inventories	(8,817)	30
Increase in due from related companies	-	(7,070)
Decrease in accounts and bills payables, accruals, other payable, and deposit received, and interest payables for secured and unsecured borrowings	(28,471)	(2,839)
Increase in due to directors	4,997	290
CASH (USED IN)/GENERATED FROM OPERATIONS	(64,041)	245
Interest paid	(980)	(2,106)
Net cash outflow from operating activities	(65,021)	(1,861)

CONSOLIDATED CASH FLOW STATEMENT

(continued)

For the year ended 30 June 2003

綜合現金流量表

(續)

截至二零零三年六月三十日止年度

		2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
CASH FLOWS FROM INVESTING ACTIVITIES	投資業務產生之現金流量		
Purchase of property, plant and equipment	購買物業、廠房及設備	(134)	(13)
Gain arising from winding up subsidiaries	附屬公司清盤產生之收益	-	(18)
Disposal of subsidiaries, net	出售附屬公司，淨值	-	2,778
Decrease/(increase) in cash at bank, frozen	銀行現金減少／(增加)，凍結	13	(3)
Sales proceeds from disposal of property, plant and equipment	出售物業、廠房及設備之銷售所得款項	6,450	-
Net cash inflow from investing activities	投資業務之現金流入淨額	6,329	2,744
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量		
Proceeds from other loans	其他貸款所得款項	1,710	775
Payment of capital element of finance leases and hire purchase contracts	已付融資租約及租購合約之資本部份	-	(1,456)
Issue of new shares	發行新股	56,110	-
Net cash inflow/(outflow) from financing activities	融資活動之現金流入／(流出)淨額	57,820	(681)
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目(減少)／增加	(872)	202
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	年初之現金及現金等值項目	(191)	(393)
CASH AND CASH EQUIVALENTS, END OF YEAR	年終之現金及現金等值項目	(1,063)	(191)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值項目結餘分析		
Cash and bank balances	現金及銀行結餘	176	257
Bank overdrafts	銀行透支	(1,239)	(448)
		(1,063)	(191)

he notes on pages 37 to 91 form an integral part of these financial statements.

附註37至91乃財務報表之組成部分。