

Consolidated Cash Flow Statement 綜合現金流量表

Year ended 31 December 2003 截至二零零三年十二月三十一日止年度



	Notes 附註	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元 (Restated) (重列)
CASH FLOWS FROM OPERATING ACTIVITIES 經營業務之現金流量			
Profit before tax	除稅前溢利	42,417	26,741
Adjustments for:	經調整：		
Finance costs	財務費用	5,364	5,529
Share of profits and losses of jointly controlled entities	攤佔共同控制公司溢利及虧損	4,413	1,314
Interest income	利息收入	(105)	(130)
Loss on disposal/write off of fixed assets	出售／撇銷固定資產虧損	3,115	471
Depreciation	折舊	25,906	21,142
Amortisation of goodwill	商譽攤銷	102	80
Amortisation of intangible assets	無形資產攤銷	323	223
Negative goodwill recognised as income	確認為收入之負商譽	(276)	(277)
Provision against bad and doubtful debts	呆壞帳撥備	2,787	5,256
Provision against prepayments and other receivables	預付款項及其他應收帳款撥備	279	-
Provision for slow-moving inventories	滯銷存貨撥備	5,216	2,830
Gain on disposal of long term investment	出售長期投資之收益	(2,461)	-
Provision for long service payments	長期服務金撥備	2,984	-
Operating profit before working capital changes	營運資金變動前之經營溢利	90,064	63,179
Increase in inventories	存貨增加	(45,186)	(24,224)
Increase in trade receivables	貿易應收帳款增加	(61,513)	(24,388)
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及其他應收帳款減少／(增加)	(10,446)	15,741
Increase in trade payables	貿易應付帳款增加	44,397	50,812
Increase in other payables and accrued liabilities	其他應付款項及應付費用增加	12,743	11,193
Increase in amounts due to jointly controlled entities	欠共同控制公司款項增加	262	1,152
Decrease in deferred profits	遞延溢利減少	(302)	(302)
Cash generated from operations	經營所得現金	30,019	93,163
Interest received	已收利息	105	130
Interest paid	已付利息	(5,364)	(5,529)
Hong Kong profits tax refunded	退回香港利得稅	-	407
Overseas taxes paid	已付海外稅項	(6,090)	(2,676)
Net cash flows from operating activities	經營業務之現金流量淨額	18,670	85,495



Consolidated Cash Flow Statement 綜合現金流量表

Year ended 31 December 2003 截至二零零三年十二月三十一日止年度

	Notes 附註	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元 (Restated) (重列)
CASH FLOWS FROM INVESTING ACTIVITIES	投資活動現金流量		
Purchases of fixed assets	購入固定資產	(79,465)	(35,089)
Proceeds from disposal of fixed assets	出售固定資產所得款項	3,256	-
Acquisition of further interest in a subsidiary	增購附屬公司之權益	(203)	(3,555)
Acquisition of further interest in a jointly controlled entity	增購共同控制公司之權益	(1,394)	-
Purchase of technology know-how	購入技術知識	(34)	(1,285)
Purchases of long term investments	購入長期投資	(12,880)	-
Net cash outflow from investing activities	投資活動之現金流出淨額	(90,720)	(39,929)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動現金流量		
Repayment of trust receipt and bank factoring loans, net	償還信託收據貸款及 銀行讓售貸款(淨額)	(31,624)	(19,129)
New bank loans	新增銀行貸款	198,068	-
Repayment of bank loans	償還銀行貸款	(53,573)	-
Capital element of finance lease rental payments	融資租賃中所付租金之 資本部份	(15,051)	(18,188)
Net cash inflow/(outflow) from financing activities	融資活動之現金流入/ (流出)淨額	97,820	(37,317)
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值物 之增加淨額	25,770	8,249
Effect of foreign exchange rates change - net	外幣匯率變動之影響淨額	(354)	(106)
Cash and cash equivalents at beginning of year	年初之現金及現金等值物	24,000	15,857
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等值物	49,416	24,000
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值物之結餘分析		
Cash and bank balances	現金及銀行結餘	23 33,875	24,000
Time deposits with original maturity of less than 3 months when acquired	獲取時少於三個月到期之 定期存款	23 15,541	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及現金等值物	49,416	24,000