**CONSOLIDATED CASH FLOW STATEMENT** 截至2003年12月31日止年度 FOR THE YEAR ENDED 31ST DECEMBER, 2003

|                   |  | 2003     | 2002      |
|-------------------|--|----------|-----------|
|                   |  | 人民幣千元    | 人民幣千元     |
|                   |  | RMB'000  | RMB'000   |
| 經營業務              | OPERATING ACTIVITIES                     |          |           |
| 除税前溢利             | Profit before tax                        | 187,935  | 174,136   |
| 利息收入              | Interest income                          | (33,378) | (36, 265) |
| 利息支出              | Interest expense                         | 38,069   | 95,260    |
| 物業、機器及設備折舊及攤銷     | Depreciation and amortisation            |          |           |
|                   | of property, plant and equipment         | 187,729  | 144,852   |
| 無形資產攤銷            | Amortisation of intangible assets        | 22,593   | 22,593    |
| 攤銷可換股債券之直接發行費用    | Amortisation of direct issuance          |          |           |
|                   | costs of convertible bonds               | _        | 153       |
| 存貨準備              | Allowance for obsolete inventories       | 13,405   | _         |
| 壞賬準備              | Allowance for bad and doubtful debts     | 10,298   | _         |
| 出售物業、機器及設備之虧損(盈利) | Loss (gain) on disposal of property,     |          |           |
|                   | plant and equipment                      | 99       | (5)       |
| 淨流動資產調整前之經營業務現金流入 | Operating cash flows before movements    |          |           |
|                   | in working capital                       | 426,750  | 400,724   |
| 存貨減少(増加)          | Decrease (increase) in inventories       | 253,059  | (48,085)  |
| 應收賬款、按金及預付款項減少    | Decrease in trade receivables,           |          |           |
|                   | deposits and prepayments                 | 121,267  | 399,007   |
| 應收票據(增加)減少        | (Increase) decrease in bills receivables | (94,516) | 164,448   |
| 應付賬款及其他應付賬款增加(減少) | Increase (decrease) in trade and         |          |           |
|                   | other payables                           | 26,615   | (122,919) |
| 經營業務之現金流入淨額       | Cash generated from operation            | 733,175  | 793,175   |
| 利息支出              | Interest paid                            | (38,069) | (121,183) |
| 缴付税款              | Income taxes paid                        | (34,781) | (34,321)  |
| 經營業務之現金流入淨額       | NET CASH FLOW FROM                       |          |           |
|                   | OPERATING ACTIVITIES                     | 660,325  | 637,671   |
|                   |  |          |           |

## **CONSOLIDATED CASH FLOW STATEMENT** 截至2003年12月31日止年度 FOR THE YEAR ENDED 31ST DECEMBER, 2003

|                  |  |      | 2003        | 2002        |
|------------------|--|------|-------------|-------------|
|                  |  | 附註   | 人民幣千元       | 人民幣千元       |
|                  |  | NOTE | RMB'000     | RMB'000     |
| 投資業務             | INVESTING ACTIVITIES                   |      |             |             |
| 購買物業、機器及設備       | Purchases of property,                 |      |             |             |
| MANA MUANIM      | plant and equipment                    |      | (111,172)   | (148,312)   |
| 購買無形資產           | Purchases of intangible assets         |      | (19,750)    | (11,729)    |
| 利息收入             | Interest received                      |      | 33,695      | 37,414      |
| 出售物業、機器及設備之收入    | Proceeds from disposal of property,    |      | 55,555      |             |
|                  | plant and equipment                    |      | 1,187       | 390         |
| 購買物業、機器及設備之訂金    | Deposits paid on purchase of property, |      | .,          |             |
|                  | plant and equipment                    |      | _           | (45,215)    |
|                  | han a second solution of a             |      |             |             |
| 投資業務之現金流出淨額      | NET CASH USED IN INVESTING             |      |             |             |
|                  | ACTIVITIES                             |      | (96,040)    | (167,452)   |
|                  |  |      |             |             |
| 融資               | FINANCING ACTIVITIES                   |      |             |             |
| 償還銀行借款           | Repayment of bank loans                |      | (1,215,000) | (2,620,000) |
| 股息支出             | Dividend paid                          |      | (124,113)   | (124,113)   |
| 新增銀行借款           | New bank loans raised                  |      | 855,000     | 1,680,000   |
| 股東未提取之以前年度的H股股息  | Unclaimed H shares dividend of         |      |             |             |
|                  | prior years                            |      | 2           | _           |
| 發行新內資股之收入        | Proceeds from issue of Domestic Share  | S    | _           | 747,077     |
| 少數股東股息支出         | Dividend paid to minority shareholders |      | _           | (1,241)     |
|                  |  |      |             |             |
| 融資之現金流出淨額        | NET CASH USED IN FINANCING             |      |             |             |
|                  | ACTIVITIES                             |      | (484,111)   | (318,277)   |
|                  |  |      |             |             |
| 現金及現金等價物增加       | NET INCREASE IN CASH AND               |      |             |             |
|                  | CASH EQUIVALENTS                       |      | 80,174      | 151,942     |
|                  |  |      |             |             |
| 於1月1日之現金及現金等價物   | CASH AND CASH EQUIVALENTS              |      |             |             |
|                  | AT 1ST JANUARY                         |      | 2,268,700   | 2,116,758   |
|                  |  |      |             |             |
| 於12月31日之現金及現金等價物 | CASH AND CASH EQUIVALENTS              |      |             |             |
|                  | AT 31ST DECEMBER                       | 30   | 2,348,874   | 2,268,700   |
|                  |  |      |             |             |